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Retirement Industry People Moves

The Wagner Law Group launches Bankruptcy and Restructuring practice; Alight Solutions announces new CEO; Holland & Knight implements Employment Law team; and more.

Reported by AMANDA UMPIERREZ | Art by SUBIN YANG

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The Wagner Law Group Launches Bankruptcy and Restructuring Practice

The Wagner Law Group has announced the launch of the firm's Bankruptcy and Restructuring practice.

The firm provides legal counsel on ERISA [Employee Retirement Income Security Act] and employee benefits matters that arise in the context of a bankruptcy or restructuring. The firm believes the current economic climate has created the necessity of a dedicated practice group to provide the highest level of advice and support at the intersection of bankruptcy and employee benefits law.

The Bankruptcy and Restructuring practice group provides special counsel support on employee benefits matters to debtors, creditors, ad hoc or official creditor or equity committees, trustees, Taft-Hartley plans, employee groups or retiree associations and other stakeholders. The practice group will also take advantage of the firm's experience in Pension Benefit Guaranty Corporation (PBGC) counseling, disputes and litigation.

Led by Israel (Izzy) Goldowitz, former chief counsel to the PBGC, the firm regularly represent clients in PBGC investigations, terminations and claims disputes, which commonly arise in restructuring or bankruptcy settings. The firm also counsels clients on plan fiduciary and administration matters, mergers and acquisitions (M&As), and executive compensation.

Alight Solutions Announces New CEO

Alight Solutions has appointed Stephan Scholl as chief executive officer, effective as of April 13.

At Alight, Scholl hopes to expand the company's efforts in the tech sphere. "My long-term vision is to ensure that Alight is the preeminent provider of technology-enabled benefits, payroll and cloud solutions for companies around the world, and we have all the ingredients to make that a reality," he tells PLANSPONSOR.

Most recently, Scholl was a senior executive at Infor between 2010 and 2018, serving as the company's president from 2012 to 2018. During his tenure, Infor doubled its revenue and emerged as the third-largest enterprise resource planning (ERP) software company in the world. Prior to Infor, Scholl served in various senior roles at both Oracle and Peoplesoft for more than a decade. He is a graduate of McGill University.

He succeeds **Chris Michalak, who will become a senior adviser to Alight** and aid in the transition.

Holland & Knight Implements Employment Law Team

Holland & Knight has added a team of attorneys focused on ERISA [Employee Retirement Income Security Act] and employee stock ownership plan (ESOP) litigation, as well as labor and employment law, to its Atlanta office.

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