The Prospect News

Structured Products Daily

Monday May 8, 2017

Structured Products

	Current Year	Previous Year
U.S. Structured Products (no ETNs)		
Year to Date:	$17.208 billion in 4334 deals	$13.059 billion in 2621 deals
Quarter to Date:	$3.502 billion in 894 deals	$2.806 billion in 703 deals
Month to Date:	$0.063 billion in 41 deals	$0.204 billion in 47 deals
BREAKDOWN OF YEAR TO DATE DEALS		
Exchange-traded notes	$0.852 billion in 13 deals	$4.603 billion in 264 deals
All U.S. Stock and Equity Index Deals	$15.497 billion in 3684 deals	$12.358 billion in 2267 deals
Single Stock U.S. Structured Products	$2.034 billion in 1460 deals	$0.963 billion in 540 deals
Stock Index U.S. Structured Products	$12.638 billion in 2096 deals	$10.997 billion in 1659 deals
FX U.S. Structured Products	$0.033 billion in 17 deals	$0.060 billion in 12 deals
Commodity U.S. Structured Products	$0.210 billion in 20 deals	$2.697 billion in 228 deals
Interest Rate Structured Products	$0.147 billion in 23 deals	$0.098 billion in 12 deals
Interest Rate Structured Coupons	$10.943 billion in 468 deals	$18.597 billion in 736 deals

HSBC's autocallables tied to Russell 2000, S&P 500 allow for fixed rate with American barrier

By Emma Trincal

New York, May 5 – **HSBC USA Inc.**'s autocallable yield notes due Aug. 31, 2018 linked to the **S&P 500 index** and the **Russell 2000 index** feature some risky elements in the structure but those allow the issuer to offer fixed monthly coupon payments, said Suzi Hampson, structured products analyst at Future Value Consultants.

"The notes are not as risky as they appear to be," she said.

The interest rate will be at least 6.25% per year, according to an FWP filing with the Securities and Exchange Commission.

After six months, the notes will be called at par if each index closes at or above its initial level on any quarterly call observation date.

The payout at maturity will be par unless either index closes below its trigger level, 70% of its initial level, on any day during the life of the notes and the return of the lesser-performing index is negative, in which case investors will lose 1% for every 1% that the lesser-performing index finishes below its initial level.

Any day

"A guaranteed coupon is something many investors want. But it's hard to price. In order to do that you have to add some

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Bill aimed at repealing DOL fiduciary rule passes house panel, leaving lawyers skeptical

By Emma Trincal

New York, May 5 – A bill, which proposes to repeal the Department of Labor's (DOL's) fiduciary rule, passed the House Financial Services Committee on Thursday.

The Financial Choice Act, which seeks to be an alternative to the Dodd-Frank Act, was introduced on April 26 by Financial Services Committee chairman Jeb Hensarling (R-TX).

The bill, whose objectives include "ending taxpayer-funded bailouts" and imposing "tougher penalties" on financial fraud, also intends to "relieve well-capitalized banks from growth-strangling regulations that slow the economy and harm consumers," according to a press release issued by the Congressman last month.

Many sections of the Dodd-Frank Act would be repealed if the bill became law, in particular the Volcker rule.

Separately, the bill proposes to "repeal" the DOL fiduciary rule rather than just modifying or postponing it.

Lawyers however are skeptical about the chances of seeing the controversial fiduciary rule repealed by Congress.

"The bill still has a long way to go. It must be passed by the House and the Senate, where it might be subjected to a filibuster," said Hillel Cohn, partner at

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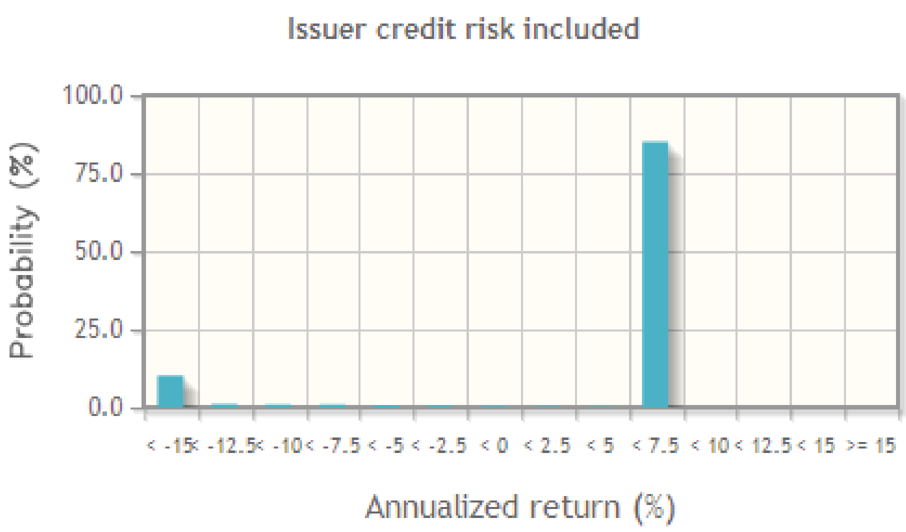
Autocallable Yield Notes Linked to the S&P 500 Index and the Russell 2000 Index

Distribution of outcomes chart



Assessment

Category	Evaluation
Riskmap	2.24
Market riskmap	2.21
Credit riskmap	0.03
Maturity	1.26
Duration	0.83

Definitions

Riskmap

Calculation of the overall risk associated with the investment on a scale of 0 to 10 (10 being the highest). The riskmap is the sum of two risk components: market risk and credit risk.

Market riskmap

This is the contribution to the total risk from the underlying asset or assets

Credit riskmap

This is the contribution to the total risk from the credit risk of the issuing institution

Maturity

This is the maximum length in years of the investment

Duration

This is the expected length of the investment under normal market conditions taking into account any early termination clauses that may exist

The calculations and conclusions shown in this analysis are supplied by Future Value Consultants Limited. Its pricing and risk engine is used for generating research reports, independent valuations and stress testing analysis addressing compliance and regulatory requirements in the US and Europe.

This analysis combines the use of market pricing data under a number of different scenarios as well as back-testing to produce detailed performance and risk metrics for any structured product in the market.

For more information, please visit www.futurevc.co.uk

HSBC's autocallables tied to Russell 2000, S&P 500 allow for fixed rate with American barrier

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risky elements," Hampson said.

She cited the worst-of, which is "common," but more importantly the American barrier. That second piece is less often used, she noted.

A barrier or option is known to be "American" when it can be triggered (or exercised) prior to the maturity of the notes or before the expiration of the option contract. The barrier in these notes is American since it can be triggered anytime.

"Rather than just looking at the performance at maturity you take into account any trading day to see if either the S&P or the Russell has been below the barrier. If so, you will be looking at the worst performer at the end to determine how much principal you're going to get back," she said.

As long as the barrier is never breached investors will get the 6.25% annual coupon,

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HSBC's autocallables tied to Russell 2000, S&P 500 allow for fixed rate with American barrier

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which is 8% over 15 months.

But investors will be more likely to be called on any of the three call dates following the initial six-month non-callable period, she said.

Maturity scenarios

Future Value Consultants produces stress-test reports on structured notes with several sections.

One of the most comprehensive sections is the scorecard: a Monte Carlo simulation based on different mutually exclusive outcomes of product performance. For this product, the notes are either called or they reach maturity. A simulation is run for each of the call points describing the probability of occurrence and the average payoff for each.

Under the assumption that the notes reach maturity, Hampson described the three possible outcomes.

In the first and best one, "full capital return," investors receive par plus the entire coupon payment.

"This happens when the 70% barrier was never breached or if it was, both indexes end up above their initial level," she explained.

The probability for this outcome is 17.23%. The average payoff is par plus the total amount of payable coupon over 15 months or 107.8%.

The second outcome called "capital loss but total return above capital," would be extremely unlikely and only applies to income products.

"That's when investors should have lost some principal but won't. They've got the entire 8% coupon, which will offset the losses," she explained.

This outcome will occur when the barrier is breached at some point and the worst index finishes down but not by more than 8%, she said.

"You have to first not get called, and then you have to breach and finally the worst index has to finish between 92% and 100%," she said.

"Needless to say the odds for such outcome are small."

The table shows a 0.52% probability.

Negative outcome

The third and worst scenario named "total return loss," is the one in which investors will lose some principal. Its probability is 14.40% or slightly lower than the optimal outcome, according to the scorecard.

Hampson compared the risk profiles of American versus European barriers as she commented on this third scenario.

European barriers, unlike American, are observed at maturity. The chances of breaching, all things remaining equal, are lower. Most issuers use European barriers when structuring products.

"American barriers are not common. They're more risky but give you more leeway in pricing," she said.

While the increased risk is due to the greater chance of a breach given the frequency of observation points, the amount of losses may not be greater, she noted.

Loss recovery

The scorecard indeed indicates that the average loss in the total return loss scenario is 26.60%.

"Twenty six percent is close but distinct from 30%. If you had a 70% European barrier here you would know that you're going to lose at least 30%," she said.

That is because the European barrier can only be breached at maturity. When it happens, investors by definition lose at least 30% or more.

"Your average loss here is similar but lower. Your chances of big losses are still there. But because the barrier can be triggered any day, your loss is going to be less than 30%."

She explained why.

"Your average is skewed by the small losses which happen when the index breaches the barrier but recovers some but not to the initial level," she said.

Call most likely

Investors will hold the notes until maturity about a third of the time, or 32.15% of the time. The figure is simply the sum of all the probabilities associated with the three outcomes previously reviewed.

In contrast noteholders have a 67.85% chance of being called, with a greater chance (48%) to be called on the first call date, after six months, according to the scorecard.

"This note gives you a pretty reasonable chance of calling," she said.

"Although on the face of it it looks quite risky – you have the worst-of, the American barrier – there are elements in the structure, for instance the high correlation between the indexes and the high chances of calling, which somewhat reduce the risk."

"The structure is quite common, but they added the less common American barrier as well as the worst-of so that they could price the fixed rate. Overall it works out in a way that doesn't add a huge amount of risk," she said.

HSBC Securities (USA) Inc. is the underwriter.

The notes will price on May 25.

The Cusip number is 40433U4P8.

Bank of America plans 14-month Accelerated Return Notes linked to S&P

By Susanna Moon

Chicago, May 5 – **BofA Finance LLC** plans to price 0% Accelerated Return Notes due July 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be guaranteed by **Bank of America Corp.**

The payout at maturity will be par of $10 plus triple any index gain, up to a maximum return of 10% to 14%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

BofA Merrill Lynch is the agent.

The notes are expected to price in May and settle in June.

Barclays plans five-year buffered SuperTrack notes linked to the Dow

By Susanna Moon

Chicago, May 5 – **Barclays Bank plc** plans to price 0% buffered SuperTrack notes due May 31, 2022 linked to the **Dow Jones industrial average**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.2 times to 1.25 times any gain in the index, with the exact participation to be set at pricing.

Investors will receive par if the index falls by up to 15% and will lose 1% for each 1% decline beyond 15%.

Barclays is the agent.

The notes will price on May 25 and settle on May 31.

The Cusip number is 06741VTC6.

Bill aimed at repealing DOL fiduciary rule passes house panel, leaving lawyers skeptical

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Morrison & Foerster.

"In the meantime, the clock is ticking. The expanded definition of fiduciary and the impartial conduct standards are scheduled to go into effect on June 9."

Limbo

Issuers and brokers in the structured products market have blamed the DOL rule for the slow pace in issuance last year, according to several interviews conducted then. Brokers spent most of last year trying to understand the language of the regulation, which lawyers have claimed to be complex as well as expensive to comply with it.

The rule requires brokers to stop receiving commissions for sales in retirement accounts unless they comply with certain exemptions under the rule.

In addition, the conditions in which an issuing bank was allowed to sell structured products under the rule through its own distribution channels was not always clear, they said.

Firms had to decide last year how they would proceed under the rule. Some decided to meet the conditions for exemption in order to continue to be able to earn commissions for the sale of structured products in retirement accounts. Such a move required important investments in compliance budgets. Others simply decided to avoid the exemption altogether and adopted a fee-only structure for those accounts.

Political issue

The DOL rule issued in April last year under president Barack Obama's administration was supposed to be in place last month but has recently been extended until June 9. The delay for the application of the exemptions is set to end in Jan. 1, 2018.

Since the election of Donald Trump, several attempts have been made to repeal the rule, including lawsuits conducted by industry groups, but none have succeeded so far.

Thursday's passing of the Financial Choice Act is not likely to bring any significant change, said Marcia Wagner, managing partner with the Wagner Law Group.

"I don't think it's going to pass. It's just one step in a large process," she said.

"People have been speaking about repealing DOL. There have been many bills that have been introduced.

"It could just be one more, or maybe not. We'll just have to see."

One obstacle has been the appeal of the rule among the public.

"It's hard to argue against the fiduciary rule. It's just bad optics," she said.

The rule goes in effect in just a month while the legislative process continues to unfold at a slower pace.

"Things are up in the air. When is the House supposed to vote? What about the Senate? It's about as clear as mud as far as the timing," she said.

A spokesperson at the House Financial Services Committee did not reply to an e-mail seeking comments.

Barclays plans two-year 0% buffered digital notes linked to S&P 500

By Susanna Moon

Chicago, May 5 – **Barclays Bank plc** plans to price 0% buffered digital notes due May 30, 2019 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes at or above the 90% threshold, the payout at maturity will be par plus 7.75% to 8.75%, with the exact digital return to be set at pricing.

Otherwise, investors will lose 1% for each 1% decline beyond the 10% buffer.

Barclays is the agent.

The notes will price on May 25 and settle on May 31.

The Cusip number is 06741VT85.

Barclays plans 15-month phoenix autocallables linked to SPDR S&P Oil

By Susanna Moon

Chicago, May 5 – **Barclays Bank plc** plans to price phoenix autocallable notes due Aug. 31, 2018 linked to the **SPDR S&P Oil & Gas Exploration & Production exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a quarterly contingent coupon at an annual rate of 7.75% to 8.75% if the fund closes at or above its 70% coupon barrier on the observation date for that quarter. The exact contingent coupon rate will be set at pricing.

The notes will be called at par plus the contingent coupon if the fund closes at or above its initial level on the second, third or fourth observation date.

The payout at maturity will be par unless the fund finishes below its initial level and ever closes below its 70% knock-in level during the life of the notes, in which case investors will lose 1% for each 1% decline.

Barclays is the agent.

The notes will price on May 25 and settle on May 31.

The Cusip number is 06741VT93.

Credit Suisse plans contingent coupon autocall reverse convertibles tied to Apple

By Tali Rackner

Minneapolis, May 5 – **Credit Suisse AG, London branch** plans to price autocallable reverse convertible securities due Aug. 13, 2018 linked to the common stock of **Apple Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent monthly coupon at an annual rate of 7.5% to 9.5% if the stock closes at or above its 75% coupon barrier on the observation date for that month.

The notes will be called at par if the shares close at or above the initial share price on Nov. 8, 2017, Feb. 7, 2018 or May 9, 2018.

The payout at maturity will be par unless the shares finish below its initial level and ever close at or below the knock-in level, 75% of the initial share price, during the life of the notes, in which case investors will receive a number of Apple shares equal to $1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

Credit Suisse Securities (USA) LLC is the agent.

The notes will price on May 9 and settle on May 12.

The Cusip number is 22549JGG9.

Credit Suisse plans contingent coupon autocall reverse convertibles on BofA

By Tali Rackner

Minneapolis, May 5 – **Credit Suisse AG, London branch** plans to price autocallable reverse convertible securities due Aug. 13, 2018 linked to the common stock of **Bank of America Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent monthly coupon at an annual rate of 8% to 10% if the stock closes at or above its 70% coupon barrier on the observation date for that month.

The notes will be called at par if the shares close at or above the initial share price on Nov. 8, 2017, Feb. 7, 2018 or May 9, 2018.

The payout at maturity will be par unless the shares finish below its initial level and ever close at or below the knock-in level, 70% of the initial share price, during the life of the notes, in which case investors will receive a number of Bank of America shares equal to $1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

Credit Suisse Securities (USA) LLC is the agent.

The notes will price on May 9 and settle on May 12.

The Cusip number is 22549JGJ3.

Credit Suisse plans two-year Bares with 13%-15% cap tied to S&P 500

By Susanna Moon

Chicago, May 5 – **Credit Suisse AG, London Branch** plans to price 0% Buffered Accelerated Return Equity Securities due May 29, 2019 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to an underlying cap of 13% to 15%.

Investors will receive par if the index falls by up to 10% and will lose 1% for each 1% decline beyond 10%.

Credit Suisse Securities (USA) LLC is the underwriter.

The notes will price on May 23 and settle on May 26.

The Cusip number is 22550B3S0.

Goldman plans 5.5-year protected notes with cap tied to Euro Stoxx 50

By Susanna Moon

Chicago, May 5 – **GS Finance Corp.** plans to price 0% notes due Nov. 29, 2022 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain, up to a maximum settlement amount of $1,550 to $1,600 for each $1,000 principal amount. The exact cap will be set at pricing.

If the index falls, the payout will be par.

The notes will be guaranteed by **Goldman Sachs Group, Inc.**

Goldman Sachs & Co. is the underwriter.

The notes will price on May 25 and settle on May 30.

The Cusip number is 40054LAR5.

Goldman plans 4.4% five-year callable buffered notes tied to Russell

By Susanna Moon

Chicago, May 5 – **GS Finance Corp.** plans to price 4.4% callable buffered notes due May 31, 2022 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable quarterly.

The notes are callable at par on any contingent coupon payment date after one year.

The payout at maturity will be par unless the index falls by more than 15%, in which case investors will be exposed to any losses beyond 15%.

The notes will be guaranteed by **Goldman Sachs Group, Inc.**

Goldman Sachs & Co. is the underwriter.

The notes will price on May 25 and settle on May 31.

The Cusip number is 40054LAX2.

Goldman plans five-year buffered notes with no cap linked to S&P 500

By Susanna Moon

Chicago, May 5 – **GS Finance Corp.** plans to price 0% buffered notes due May 31, 2022 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain.

Investors will receive par if the index falls by up to 25% and will be exposed to any losses beyond 25%.

The notes will be guaranteed by **Goldman Sachs Group, Inc.**

Goldman Sachs & Co. is the underwriter.

The notes will price on May 25 and settle on May 31.

The Cusip number is 40054LAS3.

Goldman plans leveraged buffered notes due 2019 linked to S&P 500

By Susanna Moon

Chicago, May 4 – **GS Finance Corp.** plans to price 0% leveraged buffered notes due Nov. 29, 2019 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to a maximum settlement amount of $1,170 to $1,200 for each $1,000 principal amount. The exact cap will be set at pricing.

Investors will receive par if the index falls by up to 10% and will be exposed to any losses beyond 10%.

The notes will be guaranteed by **Goldman Sachs Group, Inc.**

Goldman Sachs & Co. is the underwriter.

The notes will price on May 25 and settle on May 31.

The Cusip number is 40054LBA1.

Goldman plans 10-year contingent coupon callable notes tied to indexes

By Susanna Moon

Chicago, May 4 – **GS Finance Corp.** plans to price callable contingent coupon notes due May 31, 2027 linked to the worse performing of the **Russell 2000 index** and the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate if each index closes at or above its 70% coupon barrier on the observation date for that quarter. The contingent coupon will be 7% for the first 24 payment dates, stepping up to 10% for the next eight payment dates and to 12% for the final eight payment dates.

The notes are callable at par on any contingent coupon payment date after one year.

The payout at maturity will be par plus the contingent coupon unless either index finishes below its 50% trigger level, in which case investors will be fully exposed to the decline of the worse performing index.

The notes are guaranteed by **Goldman Sachs Group, Inc.**

Goldman Sachs & Co. is the underwriter.

The notes will price on May 26 and settle on May 31.

The Cusip number is 40054LB60.

Goldman plans five-year notes with 50% trigger linked to two indexes

By Susanna Moon

Chicago, May 5 – **GS Finance Corp.** plans to price 0% notes due May 31, 2022 linked to the worse performing of the **Russell 2000 index** and the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index finishes at or above its initial level, the payout at maturity will be par plus the gain of the worse performing index.

If either index falls by up to 50%, the payout will be par.

Otherwise, the payout will be par plus the return of the worse performing index with full exposure to any losses.

The notes will be guaranteed by **Goldman Sachs Group, Inc.**

Goldman Sachs & Co. is the underwriter.

The notes will price on May 25 and settle on May 31.

The Cusip number is 40054LB37.

Goldman plans four-year contingent coupon callable notes on indexes

By Susanna Moon

Chicago, May 4 – **GS Finance Corp.** plans to price callable contingent coupon notes due May 26, 2021 linked to the worse performing of the **Russell 2000 index** and the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 10% to 11.7% if each index closes at or above its 55% coupon barrier on the observation date for that quarter. The exact contingent coupon will be set at pricing.

The notes are callable at par on any contingent coupon payment date from November 2017 to November 2020.

The payout at maturity will be par plus the contingent coupon unless either index finishes below its 55% trigger level, in which case investors will be fully exposed to the decline of the worse performing index.

The notes are guaranteed by **Goldman Sachs Group, Inc.**

Goldman Sachs & Co. is the underwriter.

The notes will price on May 19 and settle on May 26.

The Cusip number is 40054LAW4.

New Issue:
Barclays sells $9 million 10.3% trigger securities linked ICE swap-rate spread

By Wendy Van Sickle

Columbus, Ohio, May 5– **Barclays Bank plc** priced $9 million of 10.3% trigger securities due Nov. 8, 2017 linked to the **30-year U.S. Dollar ICE Swap Rate** minus the **two-year U.S. Dollar ICE Swap Rate**, according to a 424B2 filed with the Securities and Exchange Commission.

Interest is payable monthly.

If the final swap rate spread is at least 50% of the initial spread, the payout at maturity will be par. If the final spread is less than 50% of the initial spread, investors will lose 1% for each 1% the final spread is less than the initial spread.

Barclays is the agent. Morgan Stanley Wealth Management is the dealer.

Issuer:	Barclays Bank plc
Issue:	Fixed-coupon trigger securities
Underlying spread:	30-year U.S. Dollar ICE Swap Rate minus the two-year U.S. Dollar ICE Swap Rate
Amount:	$9 million
Maturity:	Nov. 8, 2017
Coupon:	10.3%, payable monthly.
Price:	Par
Payout at maturity:	Par if final spread is at least 50% of initial spread; otherwise, 1% loss for each 1% decline of final spread from initial spread
Initial spread:	0.968%
Threshold spread:	0.4840%, 50% of initial spread
Pricing date:	May 2
Settlement date:	May 8
Agent:	Barclays with Morgan Stanley Wealth Management as dealer
Fees:	1.75%
Cusip:	06741VT28

New Issue:
Barclays prices $6.75 million five-year autocallables linked to Russell

By Susanna Moon

Chicago, May 5 – **Barclays Bank plc** priced $6.75 million of 0% autocallable notes May 3, 2022 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at par an annual call premium of 8.4% if the index closes at or above its initial level on any annual determination date other than the final date.

If the index finishes at or above its initial level, the payout at maturity will be par plus a maturity date premium of 42%.

Investors will receive par if the index falls by up to 15% and will be fully exposed to any losses if the index finishes below its 85% barrier level.

Barclays is the agent.

Issuer:	Barclays Bank plc	Call:	At par plus 8.4% per year if each stock closes at or above initial level on any annual review date other than final date
Issue:	Autocallable notes		
Underlying index:	Russell 2000 index		
Amount:	$6,752,100	Initial level:	1,400.428
Maturity:	May 3, 2022	Barrier level:	1,190.364, 85% of initial level
Coupon:	0%	Pricing date:	April 28
Price:	Par	Settlement date:	May 3
Payout at maturity:	If index gains, par plus 42%; par if index falls by up to 15%; full exposure to any losses if index finishes below 85% barrier	Agent:	Barclays
		Dealer:	Morgan Stanley Wealth Management
		Fees:	2.5%
		Cusip:	06746J757

New Issue:

Barclays prices $5.59 million contingent income autocallables tied to Walgreens

By Susanna Moon

Chicago, May 5 – **Barclays Bank plc** priced $5.59 million of contingent income autocallable securities due May 1, 2020 linked to **Walgreens Boots Alliance, Inc.** stock, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annualized rate of 8.25% if the stock closes at or above the downside threshold level, 80% of the initial share price, on a determination date for that quarter.

The notes will be called at par of $10 plus the contingent coupon if the shares close at or above the redemption level on any determination date other than the final date.

The call level will be 105% of the initial level for the first four review dates, stepping up to 110% of the initial level for the next four review dates and to 115% of the initial level for the final review dates.

The payout at maturity will be par unless the stock finishes below its 80% downside threshold, in which case investors will be fully exposed to any losses.

Barclays is the agent. Morgan Stanley Smith Barney LLC is handling distribution.

Issuer:	Barclays Bank plc
Issue:	Contingent income autocallable securities
Underlying stock:	Walgreens Boots Alliance, Inc. (Symbol: WBA)
Amount:	$5,593,300
Maturity:	May 1, 2020
Coupon:	8.25% per year, payable quarterly if shares close at or above downside threshold level on determination date for that quarter
Price:	Par of $10.00
Payout at maturity:	If stock finishes at or above downside threshold, par; otherwise, full exposure to any losses
Call:	At par plus contingent coupon if shares close at or above call level on any determination date other than the final date
Call levels:	105% of initial level for first four review dates, 110% of initial level for next four review dates and 115% of initial level for final review dates
Initial share price:	$86.54
Downside threshold:	$69.232, 80% of initial share price
Pricing date:	April 28
Settlement date:	May 3
Agent:	Barclays
Dealer:	Morgan Stanley Smith Barney LLC
Fees:	2%
Cusip:	06746J518

New Issue:
Barclays prices $3.12 million callable contingent coupon notes tied to S&P 500, Russell

By Susanna Moon

Chicago, May 5 – **Barclays Bank** plc priced $3.12 million of callable contingent coupon notes due May 3, 2022 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes pay a contingent quarterly coupon at an annualized rate of 7.25% if each index closes at or above its barrier level, 70% of its initial level, on the observation date for that quarter.

The notes are callable at par plus any coupon due on any coupon payment date after one year.

The payout at maturity will be par unless either index finishes below its 70% barrier, in which case investors will be fully exposed to any losses of the worse performing index.

Barclays is the agent.

Issuer:	Barclays Bank plc	Call option:	At par plus any coupon on any coupon payment date beginning April 2018
Issue:	Callable contingent coupon notes	Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Underlying indexes:	S&P 500 and Russell 2000	Barriers:	840.26 for Russell and 1,430.52 for S&P; 60% of initial levels
Amount:	$3,123,000	Pricing date:	April 28
Maturity:	May 3, 2022	Settlement date:	May 3
Contingent coupon:	7.25% per year, payable quarterly if each index closes at or above barrier level on observation date for that quarter	Agent:	Barclays
Price:	Par	Fees:	0.75%
Payout at maturity:	Par unless either index finishes below its barrier, in which case 1% loss for each 1% decline of worse performing index	Cusip:	06741VQH8

New Issue:
Barclays prices $2.61 million two-year trigger jump notes tied to Apple

By Susanna Moon

Chicago, May 5 – **Barclays Bank plc** priced $2.61 million of trigger jump securities due May 3, 2019 linked to **Apple Inc.** stock, according to a 424B2 filing with the Securities and Exchange Commission.

If the stock finishes at or above its initial level, the payout at maturity will be par of $10 plus a fixed return of 26.7%.

Investors will receive par if the index falls by up to 10% and will be fully exposed to any losses if the index finishes below the 90% trigger level.

Barclays is the agent, with Morgan Stanley Wealth Management as dealer.

Issuer:	Barclays Bank plc	Initial share price:	$143.65
Issue:	Trigger jump securities	Downside threshold:	$129.29, 90% of initial share price
Underlying stock:	Apple Inc. (Symbol: AAPL)	Pricing date:	April 28
Amount:	$2,606,490	Settlement date:	May 3
Maturity:	May 3, 2019	Agent:	Barclays
Coupon:	8.25% per year, payable quarterly if shares close at or above downside threshold level on determination date for that quarter	Distribution:	Morgan Stanley Wealth Management
Price:	Par of $10.00	Fees:	2%
Payout at maturity:	If stock gains, par plus 26.7%; if index falls by up to 10%, par; otherwise, full exposure to any losses	Cusip:	06746J591

New Issue:
Barclays sells $2.11 mln phoenix autocallables tied to SPDR S&P Oil

By Susanna Moon

Chicago, May 5 – **Barclays Bank plc** priced $2.11 million of phoenix autocallable notes due May 2, 2018 linked to the **SPDR S&P Oil & Gas Exploration & Production exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 8.5% if the fund closes at or above its coupon barrier, 65% of its initial level, on the observation date for that quarter.

The notes will be called at par if the fund closes at or above its initial level on the second or third determination date.

The payout at maturity will be par unless the fund finishes below its initial level and ever closes below its 65% knock-in barrier during the life of the notes, in which case investors will be exposed to any losses.

Barclays is the agent.

Issuer:	Barclays Bank plc	Call:	At par if fund closes at or above initial level on second or third review date
Issue:	Phoenix autocallable notes	Initial level:	$34.95
Underlying fund:	SPDR S&P Oil & Gas Exploration & Production ETF	Barrier levels:	$22.72, 65% of initial level
Amount:	$2,105,000	Pricing date:	April 28
Maturity:	May 2, 2018	Settlement date:	May 3
Coupon:	8.5%, payable quarterly if fund closes at or above its 65% coupon barrier on observation date for that quarter	Agent:	Barclays
Price:	Par	Fees:	0.85%
Payout at maturity:	Par unless fund falls and ever dips below 65% knock-in barrier, in which case 1% loss for each 1% decline	Cusip:	06741VQG0

New Issue:
Barclays sells $1.9 million phoenix autocallable notes on two stocks

By Devika Patel

Knoxville, Tenn., May 5 – **Barclays Bank plc** priced $1.9 million of phoenix autocallable notes due May 8, 2024 linked to the least performing of the common stocks of **Amgen** and **GlaxoSmithKline**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at a rate of 7.5% per year if each stock closes at or above its barrier price, 60% of its initial price, on the related quarterly observation date.

The notes will be called at par if each stock closes at or above its initial level on any quarterly determination date other than the final one beginning on Nov. 3, 2017.

The payout at maturity will be par unless either stock finishes below its 60% barrier level, in which case investors will lose 1% for each 1% decline of the worst performing stock.

Barclays is the agent.

Issuer:	Barclays Bank plc
Issue:	Phoenix autocallable notes
Underlying stocks:	Amgen (Symbol: AMGN) and GlaxoSmithKline (Symbol: GSK)
Amount:	$1.9 million
Maturity:	May 8, 2024
Coupon:	7.5%, payable quarterly if each stock closes at or above its barrier price on related quarterly observation date
Price:	Par of $1,000
Payout at maturity:	Par unless either stock finishes below its barrier price, in which case investors will lose 1% for each 1% decline of worst performer
Call:	At par if each stock closes at or above its initial level on any quarterly determination date other than the final one beginning Nov. 3, 2017
Initial prices:	$163.81 for Amgen, $41.16 for GlaxoSmithKline
Barrier prices:	$98.29 for Amgen, $24.70 for GlaxoSmithKline; 60% of initial prices
Pricing date:	May 3
Settlement date:	May 8
Agent:	Barclays
Fees:	2.85%
Cusip:	06741VUL4

New Issue:

Barclays prices $1.7 million of callable contingent coupon notes on Russell, S&P

By Devika Patel

Knoxville, Tenn., May 5– **Barclays Bank plc** priced $1.7 million of callable contingent coupon notes due May 6, 2027 linked to the **Russell 2000 index** and the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes pay a contingent quarterly coupon at an annual rate of 8.05% if each index closes at or above its barrier level, 60% of its initial level, on the observation date for that quarter.

The payout at maturity will be par unless either index finishes below its 60% barrier level, in which case investors will lose 1% for each 1% decline of the worst performing index.

The notes are callable in whole but not in part at par on any quarterly observation date beginning in August 2017.

Barclays is the agent.

Issuer:	Barclays Bank plc		
Issue:	Callable contingent coupon notes		
Underlying indexes:	Russell 2000, S&P 500	Call option:	At par on any observation date beginning in August 2017
Amount:	$1.7 million		
Maturity:	May 6, 2027	Initial levels:	2,388.13 for S&P, 1,390.92 for Russell
Coupon:	8.05% annualized, per quarter that each index closes at or above barrier level on observation date for that quarter	Barrier levels:	1,432.88 for S&P, 834.55 for Russell; 60% of initial levels
		Pricing date:	May 3
		Settlement date:	May 8
Price:	Par	Agent:	Barclays
Payout at maturity:	Par unless either index finishes below barrier level, in which case 1% loss for each 1% decline of worst performing index	Fees:	1.5%
		Cusip:	06741VUA8

New Issue:
Barclays prices $1.25 million of phoenix autocallables on indexes, ETF

By Devika Patel

Knoxville, Tenn., May 5 – **Barclays Bank plc** priced $1.25 million of phoenix autocallable notes due May 7, 2020 linked to the least performing of the **Russell 2000 index**, the **S&P 500 index** and the **iShares MSCI EAFE exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

Each month, the notes will pay a contingent coupon at the rate of 7.25% per year if each underlying closes at or above its coupon barrier level, 70% of its initial level, on the observation date for that month. Otherwise, no coupon will be paid for that quarter.

The notes will be called at par plus the contingent coupon if each underlying closes at or above its initial level on any quarterly observation date prior to the final one, beginning on Nov. 4, 2017.

The payout at maturity will be par plus the final contingent coupon unless any underlying finishes below its barrier level of 60% of its initial level, in which case investors will lose 1% for each 1% decline of the least performing underlying.

Barclays is the agent.

Issuer:	Barclays Bank plc	Call:	Automatically at par plus contingent coupon if each underlying closes at or above initial level on a quarterly observation date prior to the final one beginning Nov. 4, 2017
Issue:	Phoenix autocallable notes		
Underlyings:	Russell 2000, S&P 500 and iShares MSCI EAFE exchange-traded fund		
Amount:	$1.25 million		
Maturity:	May 7, 2020	Initial levels:	1,388.85 for Russell 2000, 2,389.52 for S&P 500, $64.87 for ETF
Coupon:	Each month, notes pay contingent coupon at rate of 7.25% per year if each underlying closes at or above barrier level on observation date for that month; otherwise, no coupon paid that quarter	Coupon barrier levels:	972.20 for Russell 2000, 1,672.66 for S&P 500, $45.41 for ETF; 70% of initial levels
		Barrier levels:	833.31 for Russell 2000, 1,433.71 for S&P 500, $38.92 for ETF; 60% of initial levels
Price:	Par		
Payout at maturity:	Par plus final contingent coupon unless any underlying finishes below barrier level, in which case 1% loss for every 1% that least-performing underlying finishes below initial level	Pricing date:	May 4
		Settlement date:	May 8
		Agent:	Barclays
		Fees:	0.9%
		Cusip:	06741VUY6

New Issue: CIBC sells $2.88 million buffered enhanced return notes on SPDR basket

By Marisa Wong

Morgantown, W.Va., May 5 – **Canadian Imperial Bank of Commerce** priced $2.88 million of 0% buffered enhanced return notes due April 28, 2021 linked to a Select Sector SPDR basket, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the **Financial Select Sector SPDR fund** with a 33.34% weight, the **Energy Select sector SPDR fund** with a 33.33% weight and the **Technology Select Sector SPDR fund** with a 33.33% weight.

If the basket return zero or positive, the payout at maturity will be par plus 150% of the basket return, with the payout capped at par plus 40%.

If the basket falls by up to 10%, the payout will be par.

Otherwise, investors will lose 1% for every 1% decline beyond the 10% buffer.

CIBC World Markets Corp. is the agent.

Issuer:	Canadian Imperial Bank of Commerce	Payout at maturity:	If the basket return zero or positive, par plus 150% of the basket return, capped at 40%; if the basket falls by up to 10%, par; otherwise, 1% loss for every 1% decline beyond the 10% buffer
Issue:	Buffered enhanced return notes	Initial prices:	$23.89 for Financial, $68.77 for Energy, $54.08 for Technology
Underlying basket:	Financial Select Sector SPDR fund with a 33.34% weight, Energy Select sector SPDR fund with a 33.33% weight and Technology Select Sector SPDR fund with a 33.33% weight	Pricing date:	April 25
Amount:	$2,875,000	Settlement date:	April 28
Maturity:	April 28, 2021	Agent:	CIBC World Markets Corp.
Coupon:	0%	Fees:	4.5%
Price:	Par of $10	Cusip:	13605WCV1

New Issue: Citigroup sells $9.89 million capped gears tied to S&P 500

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $9.89 million of 0% capped gears due June 29, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the index return is greater than zero, the payout at maturity will be par of $10 plus 3 times the index return, subject to a maximum gain of 10.75%. If the index return is negative, investors will be exposed to the index's decline.

UBS Financial Services Inc. and Citigroup Global Markets Inc. are the agents.

Issuer:	Citigroup Global Markets Holdings Inc.	Initial level:	2,388.61
Guarantor:	Citigroup Inc.	Pricing date:	April 25
Issue:	Capped gears	Settlement date:	April 28
Underlying index:	S&P 500	Agents:	UBS Financial Services Inc. and Citigroup Global Markets Inc.
Amount:	$9,889,490	Fees:	2%
Maturity:	June 29, 2018	Cusip:	17325E481
Coupon:	0%		
Price:	Par of $10		
Payout at maturity:	Par plus 3 times any index gain, return capped at 10.75%; full exposure to any losses		

New Issue: Citigroup sells $6.93 million equity notes on index basket

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Citigroup Global Markets Holdings Inc.** priced $6.93 million of 0% equity notes due Jan. 9, 2019 linked to a basket of indexes, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

The basket consists of the **Euro Stoxx 50 index** with a 37% weight, the **FTSE 100 index** with a 23% weight, the **Topix index** with a 23% weight, the **Swiss Market index** with a 9% weight and the **S&P/ASX 200 index** with an 8% weight.

The payout at maturity will be par of $1,000 plus three times any basket gain up to $1,381.00 per $1,000 note.

Investors will have full exposure to any decline in the basket.

Citigroup Global Markets Inc. is the underwriter.

Issuer:	Citigroup Global Markets Holdings Inc.	Payout at maturity:	Par plus three times any basket gain up to $1,381.00 per $1,000 note; full exposure to any basket decline
Guarantor:	Citigroup Inc.		
Issue:	Equity index basket-linked notes		
Underlying indexes:	Euro Stoxx 50 (37% weight), FTSE 100 (23% weight), Topix (23% weight), Swiss Market (9% weight) and S&P/ASX 200 (8% weight)	Initial levels:	3,578.71 for Euro Stoxx, 7,228.72 for FTSE, 1,537.41 for Topix, 8,830.29 for Swiss Market and 5,912.036 for S&P/ASX
		Pricing date:	April 26
Amount:	$6,933,000	Settlement date:	May 3
Maturity:	Jan. 9, 2019	Agent:	Citigroup Global Markets Inc.
Coupon:	0%	Fees:	None
Price:	Par of $1,000	Cusip:	17324CHV1

New Issue: Citigroup sells $6.05 million 10-year trigger gears linked to S&P 500

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $6.05 million of 0% trigger gears due April 30, 2027 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the index return is greater than zero, the payout at maturity will be par of $10 plus 1.56 times the index return. Investors will receive par if the index declines by 50% or less and will lose 1% for each 1% decline from its initial level if the index declines by more than 50%.

UBS Financial Services Inc. and Citigroup Global Markets Inc. are the agents.

Issuer:	Citigroup Global Markets Holdings Inc.		
Guarantor:	Citigroup Inc.		
Issue:	Trigger gears	Initial level:	2,388.61
Underlying index:	S&P 500	Downside threshold:	1,194.305, 50% of initial level
Amount:	$6,045,190	Pricing date:	April 25
Maturity:	April 30, 2027	Settlement date:	April 28
Coupon:	0%	Agents:	UBS Financial Services Inc. and Citigroup Global Markets Inc.
Price:	Par of $10		
Payout at maturity:	Par plus 1.56 times any index gain; par if the index declines by 50% or less; full exposure to decline from initial level if index declines by more than 50%	Fees:	5%
		Cusip:	17325E705

New Issue: Citigroup sells $5.87 million capped gears tied to iShares MSCI EM ETF

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $5.87 million of 0% capped gears due June 29, 2018 linked to the **iShares MSCI Emerging Markets exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the fund return is greater than zero, the payout at maturity will be par of $10 plus 3 times the fund return, subject to a maximum gain of 16.5%. If the fund return is negative, investors will be exposed to the fund's decline.

UBS Financial Services Inc. and Citigroup Global Markets Inc. are the agents.

Issuer:	Citigroup Global Markets Holdings Inc.		
Guarantor:	Citigroup Inc.		
Issue:	Capped gears	Initial price:	$40.20
Underlying fund:	iShares MSCI Emerging Markets ETF	Pricing date:	April 25
Amount:	$5,868,400	Settlement date:	April 28
Maturity:	June 29, 2018	Agents:	UBS Financial Services Inc. and Citigroup Global Markets Inc.
Coupon:	0%		
Price:	Par of $10	Fees:	2%
Payout at maturity:	Par plus 3 times any fund gain, return capped at 16.5%; full exposure to any losses	Cusip:	17325E549

New Issue: Citigroup sells $4.23 million three-year trigger gears tied to S&P 500

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $4.23 million of 0% capped trigger gears due April 30, 2020 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the index return is greater than zero, the payout at maturity will be par of $10 plus 2 times the index return, subject to a maximum gain of 26.75%. Investors will receive par if the index declines by 25% or less and will lose 1% for each 1% decline from its initial level if the index declines by more than 25%.

UBS Financial Services Inc. and Citigroup Global Markets Inc. are the agents.

Issuer:	Citigroup Global Markets Holdings Inc.		
Guarantor:	Citigroup Inc.		
Issue:	Capped trigger gears		
Underlying index:	S&P 500	Initial level:	2,388.61
Amount:	$4,225,650	Downside threshold:	1,791.458, 75% of initial level
Maturity:	April 30, 2020	Pricing date:	April 25
Coupon:	0%	Settlement date:	April 28
Price:	Par of $10	Agents:	UBS Financial Services Inc. and Citigroup Global Markets Inc.
Payout at maturity:	Par plus 2 times any index gain, return capped at 26.75%; par if the index declines by 25% or less; full exposure to decline from initial level if index declines by more than 25%	Fees:	2.5%
		Cusip:	17325E689

New Issue: Citigroup sells $2.73 million upturn securities linked to S&P 500

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $2.73 million of 0% upturn securities due June 28, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the final index level is greater than the initial index level, the payout at maturity will be par plus 300% of the index return, subject to a maximum return of 10.7%. If the index return is negative, investors will be fully exposed to the decline.

Citigroup Global Markets Inc. is the agent.

Issuer:	Citigroup Global Markets Holdings Inc.
Guarantor:	Citigroup Inc.
Issue:	Upturn securities
Underlying index:	S&P 500
Amount:	$2,725,000
Maturity:	June 28, 2018
Coupon:	0%
Price:	Par
Payout at maturity:	If final index level is greater than the initial index level, par plus 300% of the index return, subject to a maximum return of 10.7%; if index return is negative, investors will be fully exposed to the decline
Initial level:	2,388.61
Pricing date:	April 25
Settlement date:	April 28
Agent:	Citigroup Global Markets Inc.
Fees:	2.35%
Cusip:	17324CHP4

New Issue: Citi sells $1.59 million enhanced buffered digital notes on Russell

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $1.59 million of 0% enhanced buffered digital securities due April 30, 2020 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the index finishes at or above its initial level or falls by up to 15%, the payout at maturity will be par plus the fixed return of 15%. Otherwise, investors will lose 1% for every 1% that the index declines beyond 15%.

Citigroup Global Markets Inc. is the agent.

Issuer:	Citigroup Global Markets Holdings Inc.
Guarantor:	Citigroup Inc.
Issue:	Enhanced buffered digital securities
Underlying index:	Russell 2000 index
Amount:	$1.59 million
Maturity:	April 30, 2020
Coupon:	0%
Price:	Par
Payout at maturity:	If the index finishes at or above its initial level or falls by up to 15%, par plus 15%; otherwise, investors will lose 1% for every 1% that the index declines beyond 15%
Initial index level:	1,411.077
Pricing date:	April 25
Settlement date:	April 28
Agent:	Citigroup Global Markets Inc.
Fees:	3%
Cusip:	17324CGZ3

New Issue:
Citigroup sells $1.47 million buffered notes linked to MSCI EAFE

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $1.47 million of 0% buffered notes due April 4, 2019 linked to the **MSCI EAFE index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the index return is positive, the payout at maturity will be par plus 1.4 times the index return, subject to a maximum settlement amount of $1,217 per $1,000 of notes. Investors will receive par if the index declines by 12.5% or less and will lose 1.1429% for every 1% that the index declines beyond 12.5%.

Citigroup Global Markets Inc. is the underwriter.

Issuer:	Citigroup Global Markets Holdings Inc.
Guarantor:	Citigroup Inc.
Issue:	Buffered notes
Underlying index:	MSCI EAFE index
Amount:	$1,466,000
Maturity:	April 4, 2019
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 1.4 times the index return, subject to a maximum settlement amount of $1,217 per $1,000 of notes; par if the index declines by 12.5% or less; 1.1429% loss for every 1% that the index declines beyond 12.5%
Initial index level:	1,836.11
Pricing date:	April 25
Settlement date:	May 2
Agent:	Citigroup Global Markets Inc.
Fees:	None
Cusip:	17324CHU3

New Issue:
Citigroup sells $975,000 buffer securities due 2022 linked to S&P 500

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $975,000 of 0% buffer securities due April 28, 2022 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

The payout at maturity will be par plus any index gain. Investors will receive par if the index falls by up to the buffer amount of 15% and will lose 1% for every 1% that the index declines beyond the buffer.

Citigroup Global Markets Inc. is the agent.

Issuer:	Citigroup Global Markets Holdings Inc.
Guarantor:	Citigroup Inc.
Issue:	Buffer securities
Underlying index:	S&P 500
Amount:	$975,000
Maturity:	April 28, 2022
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus any index gain; par if the index falls by up to the buffer amount of 15%; 1% loss for every 1% decline beyond the buffer
Initial level:	2,388.61
Pricing date:	April 25
Settlement date:	April 28
Agent:	Citigroup Global Markets Inc.
Fees:	3%
Cusip:	17324CHB5

New Issue:
Citigroup sells $672,250 three-year trigger gears linked to S&P 500

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $672,250 of 0% trigger gears due April 30, 2020 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the index return is greater than zero, the payout at maturity will be par of $10 plus 1.42 times the index return. Investors will receive par if the index declines by 15% or less and will lose 1% for each 1% decline from its initial level if the index declines by more than 15%.

UBS Financial Services Inc. and Citigroup Global Markets Inc. are the agents.

Issuer:	Citigroup Global Markets Holdings Inc.	Initial level:	2,388.61
Guarantor:	Citigroup Inc.	Downside threshold:	2,030.319, 85% of initial level
Issue:	Trigger gears	Pricing date:	April 25
Underlying index:	S&P 500	Settlement date:	April 28
Amount:	$672,250	Agents:	UBS Financial Services Inc. and Citigroup Global Markets Inc.
Maturity:	April 30, 2020	Fees:	None
Coupon:	0%	Cusip:	17325E507
Price:	Par of $10		
Payout at maturity:	Par plus 1.42 times any index gain; par if the index declines by 15% or less; full exposure to decline from initial level if index declines by more than 15%		

New Issue:
Citigroup sells $646,000 enhanced buffered digital notes on the Dow

By Marisa Wong

Morgantown, W.Va., May 5 – **Citigroup Global Markets Holdings Inc.** priced $646,000 of 0% enhanced buffered digital securities due April 29, 2021 linked to the **Dow Jones industrial average**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Citigroup Inc.**

If the index finishes at or above its initial level or falls by up to 15%, the payout at maturity will be par plus the fixed return of 18%. Otherwise, investors will lose 1% for every 1% that the index declines beyond 15%.

Citigroup Global Markets Inc. is the agent.

Issuer:	Citigroup Global Markets Holdings Inc.	Initial index level:	20,996.12
Guarantor:	Citigroup Inc.	Pricing date:	April 25
Issue:	Enhanced buffered digital securities	Settlement date:	April 28
Underlying index:	Dow Jones industrial average	Agent:	Citigroup Global Markets Inc.
Amount:	$646,000	Fees:	3.5%
Maturity:	April 29, 2021	Cusip:	17324CH25
Coupon:	0%		
Price:	Par		
Payout at maturity:	If the index finishes at or above its initial level or falls by up to 15%, par plus 18%; otherwise, investors will lose 1% for every 1% that the index declines beyond 15%		

New Issue: Credit Suisse sells $5.25 million market-tied autocallables on indexes

By Susanna Moon

Chicago, May 5 – **Credit Suisse AG** priced $5.25 million of 0% market linked securities – autocallable with contingent coupon and contingent downside due May 2, 2019 linked to the lowest performing of the **S&P 500 index**, the **Russell 2000 index** and the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 9% if each index closes at or above the 75% threshold on the observation date for that quarter.

The notes will be called at par if each index closes at or above its initial level on any quarterly observation date from October 2017 to January 2019.

The payout at maturity will be par unless any index falls below the 75% threshold, in which case investors will be exposed to any losses of the worst performing index.

Issuer:	Credit Suisse AG
Issue:	Market linked securities – autocallable with contingent coupon and contingent downside
Underlying indexes:	S&P 500, Russell 2000 and Euro Stoxx 50
Amount:	$5,245,000
Maturity:	May 2, 2019
Coupon:	9% annualized, payable quarterly if each index closes at or above 75% threshold on observation date for that quarter
Price:	Par
Payout at maturity:	Par unless any index falls by more than 25%, in which case fully exposure to any losses of worst performing index
Call:	At par if each index closes at or above its initial level on any quarterly observation date from October 2017 to January 2019
Initial index levels:	2,388.77 for S&P, 1,417.127 for Russell, 3,563.29 for Stoxx
Threshold levels:	1,791.5775 for S&P, 1,062.84525 for Russell, 2,672.4675 for Stoxx, 75% of initial levels
Pricing date:	April 27
Settlement date:	May 2
Agent:	Wells Fargo Securities LLC
Fees:	1.325%
Cusip:	22548QZT5

New Issue: Credit Suisse prices $4.59 million leveraged notes linked to S&P 500

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Credit Suisse AG, London Branch** priced $4.59 million of 0% leveraged notes due April 27, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 300% of the index return, subject to a maximum settlement of $1,249.00 for each $1,000 note. Investors will be fully exposed to any decline in the index.

BofA Merrill Lynch is the agent.

Issuer:	Credit Suisse AG, London Branch
Issue:	Leveraged notes
Underlying index:	S&P 500
Amount:	$4,586,000
Maturity:	April 27, 2018
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index return is positive, par plus 300% of index return, up to maximum settlement of $1,249.00 for each $1,000 note; full exposure to any index decline
Initial index level:	2,388.13
Pricing date:	May 3
Settlement date:	May 10
Underwriter:	BofA Merrill Lynch
Fees:	0%
Cusip:	22550B2C6

New Issue:
Credit Suisse prices $4.25 million contingent coupon autocallable notes on three stocks

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Credit Suisse AG, London Branch** priced $4.25 million of contingent coupon autocallable yield notes due May 9, 2019 linked to the lowest performing of the common stock of **Priceline Group Inc.**, **Netflix, Inc.** and **Nucor Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 16.6% if each stock closes at or above its barrier level, 70% of its initial level, on the observation date for that quarter.

The notes will be called at par plus the contingent coupon if each stock closes at or above its initial level on any quarterly trigger observation date.

The payout at maturity will be par unless either stock finishes below its barrier, in which case investors will lose 1% for each 1% decline of the worst performing stock.

Credit Suisse Securities (USA) LLC is the placement agent.

Issuer:	Credit Suisse AG, London Branch
Issue:	Contingent coupon autocallable yield notes
Underlying stocks:	Priceline Group Inc., Netflix, Inc. and Nucor Corp.
Amount:	$4.25 million
Maturity:	May 9, 2019
Coupon:	16.6% per year, payable quarterly if each stock closes at or above its barrier level on observation date for that quarter
Price:	Par
Payout at maturity:	Par plus unless any stock finishes below its barrier level, in which case full exposure to loss of least-performing stock
Call:	Automatically if each stock closes at or above its initial level on any quarterly call observation date
Initial prices:	$1,880.52 for Priceline, $156.45 for Netflix, $61.70 for Nucor
Barrier prices:	$1,316.364 for Priceline, $109.515 for Netflix, $43.19 for Nucor, 70% of initial levels
Pricing date:	May 2
Settlement date:	May 9
Agent:	Credit Suisse Securities (USA) LLC
Fees:	2.6%
Cusip:	22550B3F8

New Issue:
Credit Suisse prices $759,000 Bares linked to energy fund

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Credit Suisse AG, London Branch** priced $759,000 of 0% Buffered Accelerated Return Equity Securities due May 7, 2019 linked to the **Energy Select Sector SPDR Fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF return is positive, the payout at maturity will be par plus 200% of the ETF return, capped at 25.7%. Investors will receive par if the ETF falls by up to 10% and lose 1% for every 1% decline in the ETF beyond 10%.

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse AG, London Branch	Initial share price:	$67.31
Issue:	Buffered Accelerated Return Equity Securities	Pricing date:	May 2
Underlying ETF:	Energy Select Sector SPDR Fund	Settlement date:	May 5
Amount:	$759,000	Underwriter:	Credit Suisse Securities (USA) LLC
Maturity:	May 7, 2019	Fees:	0.55%
Coupon:	0%	Cusip:	22550B3R2
Price:	Par		
Payout at maturity:	If ETF return is positive, par plus 200% of ETF gain up to 25.7% cap; par if ETF falls by up to 10%; 1% loss for every 1% decline in ETF beyond 10%		

New Issue:
Credit Suisse sells $570,000 contingent coupon autocallable yield notes on ETFs

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Credit Suisse AG, London Branch** priced $570,000 of contingent coupon autocallable yield notes due Aug. 5, 2019 linked to the lesser performing of the **Financial Select Sector SPDR fund** and the **iShares MSCI Emerging Markets exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a quarterly contingent coupon at an annual rate of 6.85% if each fund closes at or above its coupon barrier, 75% of its initial level, on the observation date for that quarter.

The notes will be called at par if each fund closes at or above its initial level on any quarterly call observation date.

The payout at maturity will be par unless either fund finishes below its initial level and either fund finishes below its 65% knock-in level, in which case investors will be fully exposed to any losses of the worse performing fund.

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, London Branch	Call:	Automatically if each fund closes at or above its initial level on any quarterly call observation date beginning on July 31
Issue:	Contingent coupon autocallable yield notes		
Underlying funds:	Financial Select Sector SPDR fund, iShares MSCI Emerging Markets exchange-traded fund	Initial prices:	$23.53 for Financial Select, $40.06 for Emerging Markets
		Barrier prices:	$17.6475for Financial Select, $30.045 for Emerging Markets; 75% of initial levels
Amount:	$570,000		
Maturity:	Aug. 5, 2019		
Coupon:	6.85% per year, payable quarterly if each fund closes at or above its barrier level on quarterly observation date	Knock-in prices:	$15.2945 for Financial Select, $26.039 for Emerging Markets; 65% of initial levels
Price:	Par	Pricing date:	April 28
Payout at maturity:	Par plus unless either fund finishes below knock-in level, in which full exposure to the losses of the worst-performing fund	Settlement date:	May 3
		Agent:	Credit Suisse Securities (USA) LLC
		Fees:	0.55%
		Cusip:	22550B3L5

New Issue:

GS Finance prices $3.44 million trigger autocallable contingent yield notes on Russell, Stoxx

By Wendy Van Sickle

Columbus, Ohio, May 5 – **GS Finance Corp.** priced $3.44 million of trigger autocallable contingent yield notes due May 6, 2027 linked to the **Russell 2000 index** and the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Goldman Sachs Group, Inc.**

Each quarter, the notes pay a contingent coupon at an annual rate of 8% if each index closes at or above its coupon barrier, 70% of its initial level, on the observation date for that quarter.

Beginning in May 2018, the notes will be automatically called at par of $10 if each index closes at or above its initial level on any quarterly observation date.

The payout at maturity will be par unless either index finishes below its 50% trigger level, in which case investors will be fully exposed to the decline of the lesser-performing index.

Goldman Sachs & Co. is the underwriter.

Issuer:	GS Finance Corp.
Guarantor:	Goldman Sachs Group, Inc.
Issue:	Trigger autocallable contingent yield notes
Underlying indexes:	Russell 2000 index and Euro Stoxx 50 index
Amount:	$3,441,000
Maturity:	May 6, 2027
Coupon:	8%, payable quarterly if each index closes at or above coupon barrier on observation date
Price:	Par of $10
Call:	Beginning in May 2018, at par plus contingent coupon if each index closes at or above initial level on any quarterly observation date
Payout at maturity:	Par unless either index finishes below trigger level, in which case 1% loss for each 1% decline of the worse performing index
Initial levels:	1,390.922 for Russell, 3,586.25 for Stoxx
Coupon barriers:	70% of initial levels
Trigger levels:	50% of initial levels
Pricing date:	May 3
Settlement date:	May 8
Agents:	Goldman Sachs & Co.
Fees:	3.9%
Cusip:	36251V697

New Issue:
HSBC prices $14.07 million trigger absolute return step notes linked to Stoxx

By Wendy Van Sickle

Columbus, Ohio, May 5 – **HSBC USA Inc.** priced $14.07 million of 0% trigger absolute return step securities due April 29, 2022 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index finishes at or above its initial level, the payout at maturity will be par of $10 plus the greater of the gain and the step return of 51%.

If the index falls by up to the 70% downside threshold level, the payout will be par plus the absolute value of the return.

Otherwise, investors will be fully exposed to any losses.

UBS Financial Services Inc. and HSBC Securities (USA) Inc. are the agents.

Issuer:	HSBC USA Inc.
Issue:	Trigger absolute return step securities
Underlying index:	Euro Stoxx 50
Amount:	$14,074,660
Maturity:	April 29, 2022
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If the final index level is greater than or equal to the initial index level, par plus the greater of 51% and the index return; if the final index level is less than the initial index level but greater than or equal to the downside threshold level, par plus the absolute value of the index return; otherwise, investors will lose 1% for every 1% that the final index level is less than the initial index level
Initial index level:	3,578.71
Downside threshold:	2,505.10, 70% of initial level
Pricing date:	April 26
Settlement date:	April 28
Agents:	UBS Financial Services Inc. and HSBC Securities (USA) Inc.
Fees:	3.5%
Cusip:	40435D771

New Issue:
HSBC prices $5.51 million buffer digital notes on iShares MSCI EAFE

By Wendy Van Sickle

Columbus, Ohio, May 5 – **HSBC USA Inc.** priced $5.51 million of 0% buffer digital notes due May 9, 2019 linked to the **iShares MSCI EAFE exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF's final share price is at least 90% of the initial share price, the payout at maturity will be par of $10 plus 12.75%. Otherwise, investors will lose 1% for every 1% that the ETF declines beyond 10%.

UBS Financial Services Inc. and HSBC Securities (USA) Inc. are the agents.

Issuer:	HSBC USA Inc.
Issue:	Buffer digital notes
Underlying ETF:	iShares MSCI EAFE
Amount:	$5,510,750
Maturity:	May 9, 2019
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If final share price is greater than or equal to digital barrier, par plus 12.75%; otherwise, 1% loss for every 1% that ETF declines beyond 10%
Initial share price:	$64.26
Digital barrier:	$57.83, 90% of initial share price
Pricing date:	May 3
Settlement date:	May 8
Agents:	UBS Financial Services Inc. and HSBC Securities (USA) Inc.
Fees:	1%
Cusip:	40435D615

New Issue:
HSBC prices $2.36 million buffer digital notes on iShares Russell

By Wendy Van Sickle

Columbus, Ohio, May 5 – **HSBC USA Inc.** priced $2.36 million of 0% buffer digital notes due May 9, 2019 linked to the **iShares Russell 2000 exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF's final share price is at least 90% of the initial share price, the payout at maturity will be par of $10 plus 14.5%. Otherwise, investors will lose 1% for every 1% that the ETF declines beyond 10%.

UBS Financial Services Inc. and HSBC Securities (USA) Inc. are the agents.

Issuer:	HSBC USA Inc.		
Issue:	Buffer digital notes	Initial share price:	$138.28
Underlying ETF:	iShares Russell	Digital barrier:	$124.46, 90% of initial share price
Amount:	$2,361,750	Pricing date:	May 3
Maturity:	May 9, 2019	Settlement date:	May 8
Coupon:	0%	Agents:	UBS Financial Services Inc. and HSBC Securities (USA) Inc.
Price:	Par of $10		
Payout at maturity:	If final share price is greater than or equal to digital barrier, par plus 14.5%; otherwise, 1% loss for every 1% that ETF declines beyond 10%	Fees:	1%
		Cusip:	40435D631

New Issue:
HSBC sells $2.13 mln 4.5% buffered fixed-rate notes on Russell 2000

By Marisa Wong

Morgantown, W.Va., May 5 – **HSBC USA Inc.** priced $2.13 million of buffered fixed-rate notes due April 29, 2022 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes carry a coupon of 4.5%. Interest is payable quarterly.

The payout at maturity will be par unless the index falls by more than 15%, in which case investors will be exposed to declines beyond 15%.

HSBC Securities (USA) Inc. is the agent.

Issuer:	HSBC USA Inc.		
Issue:	Buffered fixed-rate notes		
Underlying index:	Russell 2000	Initial level:	1,411.077
Amount:	$2,126,000	Pricing date:	April 25
Maturity:	April 29, 2022	Settlement date:	April 28
Coupon:	4.5%, payable quarterly	Agent:	HSBC Securities (USA) Inc.
Price:	Par	Fees:	3.25%
Payout at maturity:	Par unless index declines by more than 15%, in which case exposure to losses beyond the buffer	Cusip:	40433U2Z8

New Issue:
JPMorgan sells $11.86 million contingent interest autocallables on Stoxx, Russell

By Devika Patel

Knoxville, Tenn., May 5 – **JPMorgan Chase Financial Co. LLC** priced $11.86 million of autocallable contingent interest notes due May 8, 2018 linked to the lesser performing of the **Russell 2000 index** and the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **JPMorgan Chase & Co.**

The notes will pay a contingent monthly coupon at an annual rate of 8% if each index closes at or above its trigger level, 70% of its initial level, on the review date for that month.

The notes will be called at par plus the contingent coupon if each index closes at or above its initial level on Nov. 3, 2017 or Feb. 5, 2018.

The payout at maturity will be par unless either index finishes below its initial level and closes below the 70% trigger level during the life of the notes, in which case investors will lose 1% for each 1% decline of the worse performing index.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Autocallable contingent interest notes
Underlying indexes:	Russell 2000 and Euro Stoxx 50
Amount:	$11,863,000
Maturity:	May 8, 2018
Coupon:	8% annualized, payable monthly if each underlying index closes at or above coupon barrier level on review date for that month
Price:	Par
Payout at maturity:	Par plus final coupon unless either index finishes below initial level and closes below trigger level during the life of the notes, in which case 1% loss for each 1% decline of worse performing index
Call:	At par plus contingent coupon if each index closes at or above initial level on Nov. 3, 2017 or Feb. 5, 2018
Initial levels:	1,390.922 for Russell and 3,586.25 for Stoxx
Trigger levels:	973.6454 for Russell and 2,510.375 for Stoxx; 70% of initial levels
Pricing date:	May 3
Settlement date:	May 5
Agent:	J.P. Morgan Securities LLC
Fees:	None
Cusip:	46646Q7F6

New Issue:

JPMorgan sells $7.11 million contingent interest autocallables tied to two indexes

By Wendy Van Sickle

Columbus, Ohio, May 5 – **JPMorgan Chase Financial Co. LLC** priced $7.11 million of autocallable contingent interest notes due May 1, 2018 linked to the worse performing of the **Russell 2000 index** and the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent monthly coupon at an annual rate of 8.55% if each index closes at or above its 70% coupon barrier on the observation date for that month.

The notes will be called at par plus the contingent coupon if each index closes at or above its initial level on Oct. 26, 2017 or Jan. 26, 2018.

The payout at maturity will be par unless either index finishes below its 70% trigger level, in which case investors will be fully exposed to any losses of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Autocallable contingent interest notes
Underlying indexes:	Euro Stoxx 50 and Russell 2000
Amount:	$7,113,000
Maturity:	May 1, 2018
Coupon:	8.55% per year, payable monthly if each index closes at or above 70% coupon barrier on determination date for that month
Price:	Par
Payout at maturity:	Par unless either index finishes below 70% trigger, in which case full exposure to any losses of worse performing index
Call:	At par plus contingent coupon if each index closes at or above initial level on Oct. 26, 2017 or Jan. 26, 2018
Initial levels:	1,419.431 for Russell and 3,578.71 for Stoxx
Coupon barrier/triggers:	993.6017 for Russell and 2,505.097 for Stoxx; 70% of initial levels
Pricing date:	April 26
Settlement date:	May 1
Underwriter:	J.P. Morgan Securities LLC
Fees:	None
Cusip:	46646QQX6

New Issue:
JPMorgan prices $6.13 million contingent coupon callable notes tied to Apple

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $6.13 million of contingent coupon callable yield notes due May 2, 2019 linked to **Apple Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **JPMorgan Chase & Co.**

The notes will pay a contingent quarterly coupon at an annual rate of 7.5% if Apple stock closes at or above the 75% trigger level on the observation date for that quarter.

The payout at maturity will be par plus the contingent coupon unless Apple finishes below the 75% trigger level, in which case investors will be fully exposed to any losses.

The notes will be callable at par on any coupon payment date other than the final date.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC		
Issue:	Contingent coupon callable yield notes		
Underlying stock:	Apple Inc. (Symbol: AAPL)		
Amount:	$6,126,000		
Maturity:	May 2, 2019		
Coupon:	7.5% per year, payable quarterly if stock closes at or above trigger level on observation date for that quarter		
Price:	Par		
Payout at maturity:	If stock finishes at or above trigger, par; otherwise, 1% loss for each 1% decline		
Call option:	At par on any interest payment date other than final date		
Initial share price:	$143.65		
Trigger value:	$107.7375, 75% of initial price		
Pricing date:	April 28		
Settlement date:	May 3		
Agent:	J.P. Morgan Securities LLC		
Fees:	1.75%		
Cusip:	46646QQG3		

New Issue:
JPMorgan prices $4.7 mln contingent buffered notes tied to indexes

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $4.7 million of 0% uncapped contingent buffered return enhanced notes due April 29, 2022 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index finishes at or above the initial level, the payout at maturity will be par plus 1.65 times the gain of the worse performing index.

If either index falls but by no more than 50%, the payout will be par.

If either index falls by more the contingent buffer, investors will lose 1% for each 1% decline of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Uncapped contingent buffered return enhanced notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$4,699,000
Maturity:	April 29, 2022
Coupon:	0%
Price:	Par
Payout at maturity:	If each index gains, par plus 1.65 times return of the worse performing index; if either index falls by up to 50%, par; otherwise, 1% loss for each 1% decline of worse performing index
Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Contingent buffer:	50%
Pricing date:	April 28
Settlement date:	May 3
Agent:	J.P. Morgan Securities LLC
Fees:	0.61886%
Cusip:	46646Q3H6

New Issue:
JPMorgan prices $3.58 million capped gears linked to oil & gas fund

By Marisa Wong

Morgantown, W.Va., May 5 – **JPMorgan Chase Financial Co. LLC** priced $3.58 million of 0% capped gears due June 29, 2018 linked to the **SPDR S&P Oil & Gas Exploration and Production exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **JPMorgan Chase & Co.**

If the fund return is greater than zero, the payout at maturity will be par of $10 plus three times the fund return, subject to a maximum gain of 25%. If the fund return is negative, investors will be exposed to the fund’s decline.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the agents.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Capped gears
Underlying ETF:	SPDR S&P Oil & Gas Exploration and Production ETF
Amount:	$3,975,250
Maturity:	June 29, 2018
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If fund return is greater than zero, par plus three times fund return, subject to 25% maximum gain; if fund return is negative, exposure to decline
Initial share price:	$36.09
Pricing date:	April 25
Settlement date:	April 28
Agents:	UBS Financial Services Inc. and J.P. Morgan Securities LLC
Fees:	2%
Cusip:	48129F465

New Issue:
JPMorgan prices $2.27 mln contingent buffered notes tied to indexes

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $2.27 million of 0% uncapped contingent buffered return enhanced notes due April 29, 2022 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index finishes at or above its 127% upside threshold, the payout at maturity will be par plus 1.25 times the gain of the worse performing index over the contingent minimum return of 27%.

If each index gains by up to the upside threshold, the payout will be par plus 27%.

If either index falls but by no more than 40%, the payout will be par.

If either index falls by more the contingent buffer, investors will lose 1% for each 1% decline of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC	Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Guarantor:	JPMorgan Chase & Co.	Upside thresholds:	1,778.54356 for Russell and 3,027.934 for S&P; 127% of initial levels
Issue:	Uncapped contingent buffered return enhanced notes	Contingent buffer:	40%
Underlying indexes:	S&P 500 and Russell 2000	Pricing date:	April 28
Amount:	$2,265,000	Settlement date:	May 3
Maturity:	April 29, 2022	Agent:	J.P. Morgan Securities LLC
Coupon:	0%	Fees:	0.57494%
Price:	Par	Cusip:	46646Q3J2
Payout at maturity:	If each index gains by more than 27%, par plus 1.25 times return of worse performing index beyond 27%; if each index gains by up to 27%, par plus 27%; if either index falls by up to 40%, par; otherwise, 1% loss for each 1% decline of worse performing index		

New Issue:
JPMorgan prices $2.03 million dual direction contingent buffered notes on indexes

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $2.03 million of 0% uncapped dual directional contingent buffered return enhanced notes due April 30, 2020 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index finishes at or above the initial level, the payout at maturity will be par plus 1.15 times the gain of the worse performing index.

If either index falls but by no more than 28%, the payout will be par plus the absolute value of the return of the worse performing index.

If either index falls by more the contingent buffer, investors will lose 1% for each 1% decline of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Uncapped dual directional contingent buffered return enhanced notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$2,031,000
Maturity:	April 30, 2020
Coupon:	0%
Price:	Par
Payout at maturity:	If each index gain, par plus 1.15 times return of the worse performing index; if either index falls by up to 28%, par plus absolute return of worse performing index; otherwise, 1% loss for each 1% decline of worse performing index
Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Contingent buffer:	28%
Pricing date:	April 28
Settlement date:	May 3
Agent:	J.P. Morgan Securities LLC
Fees:	0.56536%
Cusip:	46646Q2F1

New Issue:
JPMorgan prices $1.6 million contingent buffered notes tied to Russell

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $1.6 million of 0% contingent buffered equity notes due May 2, 2022 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **JPMorgan Chase & Co.**

If the index finishes at or above the 80% threshold, the payout at maturity will be par plus the greater of the contingent minimum return of 25% and any index gain up to a maximum return of 57%.

Otherwise, investors will be exposed to any losses if the index falls by more than the 20% contingent buffer.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Contingent buffered equity notes
Underlying index:	Russell 2000
Amount:	$1,597,000
Maturity:	May 2, 2022
Coupon:	0%
Price:	Par
Payout at maturity:	If index finishes at or above 80% threshold, par plus greater of 25% and any index gain capped at 57%; otherwise, 1% loss for each 1% decline
Initial index level:	1,417.127
Contingent buffer:	20%
Pricing date:	April 27
Settlement date:	May 2
Agent:	J.P. Morgan Securities LLC
Fees:	5%
Cusip:	46646Q5H4

New Issue:
JPMorgan prices $1.47 million callable contingent interest notes linked to indexes

By Devika Patel

Knoxville, Tenn., May 5 – **JPMorgan Chase Financial Co. LLC** priced $1.47 million of callable contingent interest notes due May 21, 2018 linked to the least performing of the **S&P 500 index**, the **Russell 2000 index** and the **Euro Stoxx 50 index**, according to a 424B2 filed with the Securities and Exchange Commission.

The notes are guaranteed by **JPMorgan Chase & Co.**

Each quarter, the notes will pay a contingent coupon at an annual rate of 10% if each index closes at or above its trigger level, 80% of its initial level, on the review date for that quarter.

The notes may be called at par in whole but not in part beginning Aug. 21 on any interest payment date other than the final one.

If the notes have not been called, the payout at maturity will be par plus the final coupon unless any index has finished below its trigger level, 80% of its initial level, in which case investors will lose 1% for every 1% decline of the worst performing index.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Callable contingent interest notes
Underlying indexes:	S&P 500 index, Russell 2000 index and Euro Stoxx 50
Amount:	$1,469,000
Maturity:	May 21, 2018
Coupon:	Notes pay quarterly contingent coupon at annual rate of 10% if each index closes at or above trigger level on review date for that quarter
Price:	Par
Payout at maturity:	Par plus coupon unless any index finishes below 80% of its initial value, in which case 1% loss for every 1% decline of worst-performing index
Call:	At par on any quarterly review date other than final one beginning on Aug. 21
Initial levels:	2,388.13for S&P, 1,390.922 for Russell and 3,586.25 for Stoxx
Trigger levels:	1,910.504 for S&P, 1,112.7376 for Russell and 2,869 for Stoxx; 80% of initial levels
Pricing date:	May 3
Settlement date:	May 8
Agent:	J.P. Morgan Securities LLC
Fees:	1%
Cusip:	46646Q7M1

New Issue:
JPMorgan sells $1.35 million contingent income autocallables tied to indexes

By Wendy Van Sickle

Columbus, Ohio, May 5 – **JPMorgan Chase Financial Co. LLC** priced $1.35 million of contingent income autocallable securities due Oct. 31, 2019 linked to the worst performing of **Euro Stoxx 50 index**, the **Russell 2000 index** and the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 9% if each index closes at or above the 75% barrier on the determination date that quarter.

The notes will be called at par plus the contingent coupon if each index closes at or above its initial level on any quarterly determination date other than the final determination date.

The payout at maturity will be par plus the contingent coupon unless any index finishes below its barrier, in which case investors will lose 1% for each 1% decline of the worst performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent with Morgan Stanley Wealth Management handling distribution.

Issuer:	JPMorgan Chase Financial Co. LLC	Call:	At par plus contingent payment if each index closes at or above initial level on any quarterly determination dates other than the final determination date
Guarantor:	JPMorgan Chase & Co.		
Issue:	Contingent income autocallable securities		
Underlying indexes:	Euro Stoxx 50, S&P 500 and Russell 2000	Initial index levels:	3,559.59 for Euro Stoxx, 2,384.20 for S&P and 1,400.428 for Russell
Amount:	$1,345,000	Coupon barriers:	2,669.6925 for Euro Stoxx, 1,788.15 for S&P and 1.050.321 for Russell; 70% of initial levels
Maturity:	Oct. 31, 2019		
Coupon:	9% annualized for each quarter that each index closes at or above barrier on observation date for quarter	Pricing date:	April 28
		Settlement date:	May 4
Price:	Par	Agent:	J.P. Morgan Securities LLC with Morgan Stanley Wealth Management handling distribution
Payout at maturity:	Par plus contingent coupon if each index finishes at or above barrier; otherwise, 1% loss for each 1% decline of worst performing index	Fees:	2.5%
		Cusip:	46646Q6A8

New Issue:
JPMorgan sells $1.09 million capped buffered return enhanced notes tied to basket

By Wendy Van Sickle

Columbus, Ohio, May 5 – **JPMorgan Chase Financial Co. LLC** priced $1.09 million of 0% capped buffered return enhanced notes due May 8, 2019 linked to linked to a basket of two indexes and one exchange-traded fund, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **JPMorgan Chase & Co.**

The basket components are the **S&P 500 index** with a 50% weight, the **Russell 2000 index** with a 15% weight and the **iShares MSCI EAFE exchange-traded fund** with a 15% weight.

The payout at maturity will be par plus 200% of any basket gain, up to a maximum return of 14.75%.

Investors will receive par if the basket falls by up to 12% and will lose 1% for each 1% decline beyond 12%.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC	Payout at maturity:	Par plus 200% of any basket gain, capped at 14.75%; par if basket declines by 12% or less; 1% loss for each 1% decline beyond 12%
Guarantor:	JPMorgan Chase & Co.	Initial levels:	2,388.13 for S&P 500, 1,390.922 for Russell 2000, $64.26 for iShares MSCI EAFE
Issue:	Capped buffered return enhanced notes	Pricing date:	May 3
Underliers:	S&P 500 index with a 70% weight, Russell 2000 index with a 15% weight and iShares MSCI EAFE exchange-traded fund with a 15% weight	Settlement date:	May 8
Amount:	$1,088,000	Agent:	J.P. Morgan Securities LLC
Maturity:	May 8, 2019	Fees:	0.5%
Coupon:	0%	Cusip:	46646QQV0
Price:	Par of $1,000		

New Issue:
JPMorgan prices $835,000 digital dual direction contingent buffer notes on banking fund

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $835,000 of 0% digital dual directional contingent buffered notes due May 16, 2018 linked to the **SPDR S&P Regional Banking exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the fund finishes at or above its 85% threshold level, the payout at maturity will be par plus a fixed return of 10.1%.

If the fund falls by more the contingent buffer, investors will lose 1% for each 1% decline.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC	Initial level:	$54.05
Guarantor:	JPMorgan Chase & Co.	Contingent buffer:	15%
Issue:	Digital dual directional contingent buffered notes	Pricing date:	April 28
Underlying fund:	SPDR S&P Regional Banking ETF	Settlement date:	May 3
Amount:	$835,000	Agent:	J.P. Morgan Securities LLC
Maturity:	May 16, 2018	Fees:	1%
Coupon:	0%	Cusip:	46646Q7C3
Price:	Par		
Payout at maturity:	If fund finishes at or above its 85% threshold, par plus 10.1%; otherwise, 1% loss for each 1% decline		

New Issue:
JPMorgan sells $793,000 one-year digital notes tied to S&P 500, Russell

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $793,000 of 0% digital notes due June 1, 2018 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index never closes below its 70% trigger level during the life of the notes, the payout at maturity will be par plus the contingent digital return of 6.5%.

Otherwise, the payout will be par unless either index finishes below its initial level, in which case investors will be fully exposed to any losses of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Digital notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$793,000
Maturity:	June 1, 2018
Coupon:	0%
Price:	Par
Payout at maturity:	If each index never closes below 70% trigger par plus 6.5%; otherwise, par unless either index finishes below its initial level, in which case full exposure to any losses of worse performing index
Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Trigger levels:	980.2996 for Russell and 1,668.94 for S&P, 70% of initial levels
Pricing date:	April 28
Settlement date:	May 3
Agent:	J.P. Morgan Securities LLC
Fees:	0.25%
Cusip:	46646Q3M5

New Issue:
JPMorgan prices $605,000 dual direction contingent buffered notes on indexes

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $605,000 of 0% capped dual directional contingent buffered return enhanced notes due April 30, 2020 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index finishes at or above the initial level, the payout at maturity will be par plus 1.2 times the gain of the worse performing index up to a maximum upside return of 20%.

If either index falls but by no more than 36%, the payout will be par plus the absolute value of the return of the worse performing index.

If either index falls by more the contingent buffer, investors will lose 1% for each 1% decline of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC		up to 36%, par plus absolute return of worse performing index; otherwise, 1% loss for each 1% decline of worse performing index
Guarantor:	JPMorgan Chase & Co.		
Issue:	Capped dual directional contingent buffered return enhanced notes		
Underlying indexes:	S&P 500 and Russell 2000	Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Amount:	$605,000		
Maturity:	April 30, 2020	Contingent buffer:	36%
Coupon:	0%	Pricing date:	April 28
Price:	Par	Settlement date:	May 3
Payout at maturity:	If each index gain, par plus 1.2 times return of the worse performing index, capped at 20%; if either index falls by	Agent:	J.P. Morgan Securities LLC
		Fees:	0.54661%
		Cusip:	46646Q2H7

New Issue:

JPMorgan prices $601,000 contingent interest autocallables tied to indexes

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $2.27 million autocallable contingent interest notes due Nov. 1, 2018 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 5.25% if each index closes at or above its 70% coupon barrier on the observation date for that quarter.

The notes will be called at par plus the contingent coupon if each index closes at or above its initial level on any review date other than the first and final dates.

The payout at maturity will be par unless either index finishes below its initial level and ever closes below its 70% trigger level during the life of the notes, in which case investors will be fully exposed to any losses of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Autocallable contingent interest notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$601,000
Maturity:	Nov. 1, 2018
Coupon:	5.25% per year, payable quarter if each index closes at or above 70% coupon barrier on determination date for that quarter
Price:	Par
Payout at maturity:	Par unless either index falls and ever dips below 70% trigger, in which case full exposure to any losses of worse performing index
Call:	At par plus contingent coupon if each index closes at or above initial level on any review date other than first and final dates
Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Trigger levels:	980.2996 for Russell and 1,668.94 for S&P, 70% of initial levels
Pricing date:	April 28
Settlement date:	May 3
Agent:	J.P. Morgan Securities LLC
Fees:	2.125%
Cusip:	46646QRT4

New Issue:
JPMorgan prices $500,000 contingent interest autocallables on indexes

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $500,000 autocallable contingent interest notes due May 2, 2019 linked to the lesser performing of the **Nasdaq-100 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 5.4% if each index closes at or above its 80% coupon barrier on the observation date for that quarter.

The notes will be called at par plus the contingent coupon if each index closes at or above its initial level on any review date other than the first and final dates.

The payout at maturity will be par unless either index finishes by more than 20%, in which case investors will be exposed to any losses of the worse performing index beyond 20%.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Autocallable contingent interest notes
Underlying indexes:	Nasdaq-100 and Russell 2000
Amount:	$500,000
Maturity:	May 2, 2019
Coupon:	5.4% per year, payable quarter if each index closes at or above 80% coupon barrier on determination date for that quarter
Price:	Par
Payout at maturity:	Par unless either index falls by more than 20%, in which case exposure to any losses of worse performing index beyond 20%
Call:	At par plus contingent coupon if each index closes at or above initial level on any review date other than first and final dates
Initial levels:	1,400.428 for Russell and 5,583.53 for Nasdaq
Barriers:	1,120.3424 for Russell and 4,466.824 for Nasdaq, 80% of initial levels
Pricing date:	April 28
Settlement date:	May 3
Agent:	J.P. Morgan Securities LLC
Fees:	0.5%
Cusip:	46646Q6C4

New Issue:

JPMorgan sells $497,000 buffered digital notes tied to S&P 500, Russell

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $497,000 of 0% buffered digital notes due May 3, 2019 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index finishes at or above its initial level, the payout at maturity will be par plus the contingent digital return of 20%.

If either index falls by up to 10%, the payout will be par.

Otherwise, investors will be exposed to any losses of the worse performing index beyond the buffer.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Buffered digital notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$497,000
Maturity:	May 3, 2019
Coupon:	0%
Price:	Par
Payout at maturity:	If each index gains, par plus 20%; if either index falls by up to 10%, par; otherwise, 1% loss per 1% decline of worse performing index beyond 10%
Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Pricing date:	April 28
Settlement date:	May 3
Agent:	J.P. Morgan Securities LLC
Fees:	0.35714%
Cusip:	46646Q4H5

New Issue:

JPMorgan sells $401,000 one-year digital notes linked to Stoxx, Russell

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $401,000 of 0% digital notes due June 1, 2018 linked to the lesser performing of the **Euro Stoxx 50 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index never closes below its 67.5% trigger level during the life of the notes, the payout at maturity will be par plus the contingent digital return of 7.5%.

Otherwise, the payout will be par unless either index finishes below its initial level, in which case investors will be fully exposed to any losses of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Digital notes
Underlying indexes:	Euro Stoxx 50 and Russell 2000
Amount:	$401,000
Maturity:	June 1, 2018
Coupon:	0%
Price:	Par
Payout at maturity:	If each index never dips below 67.5% trigger during life of notes, par plus 7.5%; otherwise, par unless either index finishes below initial level, in which case full exposure to any losses of worse performing index
Initial levels:	1,400.428 for Russell and 3,559.59 for Stoxx
Trigger levels:	945.2889 for Russell and 2,402.72325 for Stoxx, 67.5% of initial levels
Pricing date:	April 28
Settlement date:	May 3
Agent:	J.P. Morgan Securities LLC
Fees:	0.31543%
Cusip:	46646Q3N3

New Issue:
JPMorgan sells $55,000 dual direction contingent buffered notes tied to two indexes

By Susanna Moon

Chicago, May 5 – **JPMorgan Chase Financial Co. LLC** priced $55,000 of 0% capped dual directional contingent buffered return enhanced notes due April 30, 2018 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index finishes at or above the initial level, the payout at maturity will be par plus 1.25 times the gain of the worse performing index up to a maximum upside return of 9%.

If either index falls but by no more than 15%, the payout will be par plus the absolute value of the return of the worse performing index.

If either index falls by more the contingent buffer, investors will lose 1% for each 1% decline of the worse performing index.

The notes are guaranteed by **JPMorgan Chase & Co.**

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase Financial Co. LLC
Guarantor:	JPMorgan Chase & Co.
Issue:	Capped dual directional contingent buffered return enhanced notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$55,000
Maturity:	April 30, 2018
Coupon:	0%
Price:	Par
Payout at maturity:	If each index gains, par plus 1.25 times return of the worse performing index, capped at 9%; if either index falls by up to 15%, par plus absolute return of worse performing index; otherwise, 1% loss for each 1% decline of worse performing index
Initial levels:	1,400.428 for Russell and 2,384.20 for S&P
Contingent buffer:	15%
Pricing date:	April 28
Settlement date:	May 3
Agent:	J.P. Morgan Securities LLC
Fees:	0.56818%
Cusip:	46646Q2J3

New Issue:
Morgan Stanley prices $13.4 million contingent income autocallables on three stocks

By Wendy Van Sickle

Columbus, Ohio, May 5– **Morgan Stanley Finance LLC** priced $13.4 million of contingent income autocallable securities due Nov. 9, 2018 linked to the least-performing of **SAP SE**, **Microsoft Corp.** and **Nvidia Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be guaranteed by **Morgan Stanley**.

The notes will pay a contingent monthly coupon at an annual rate of 6.3% if the least-performing shares close at or above the 55% downside threshold level on the observation date for that month.

The notes will be called at par plus the contingent coupon if all three stocks close at or above redemption threshold on any monthly redemption date beginning Sept. 5. The redemption threshold will be 95% of the initial level through March 2, 2018, stepping down to 90% through Oct 2, 2018 and to 85% thereafter.

The payout at maturity will be par plus the final coupon unless any stock finishes below its downside threshold, in which case investors will lose 1% for each 1% decline of the least-performing stock.

Morgan Stanley & Co. LLC is the underwriter.

Issuer:	Morgan Stanley Finance LLC
Guarantor:	Morgan Stanley
Issue:	Contingent income autocallable securities
Underlying stocks:	SAP SE, Microsoft Corp. and Nvidia Corp.
Amount:	$13,398,000
Maturity:	Nov. 9, 2018
Coupon:	6.3% per year, payable each month that each stock closes at or above downside threshold level on determination date for that month
Price:	Par
Payout at maturity:	If final share price of least performing stock is greater than or equal to downside threshold level, par plus final contingent coupon; otherwise, full exposure to decline of worst performer
Call:	At par plus contingent coupon if each stock closes at or above redemption threshold on any determination date beginning Sept 5
Redemption threshold:	95% of the initial level through March 2, 2018, stepping down to 90% through Oct 2, 2018 and to 85% thereafter
Initial share prices:	€92.80 for SAP, $69.30 for Microsoft, $103.48 for Nvidia
Downside thresholds:	€51.0 4 for SAP, $38.115 for Microsoft, $56.914 for Nvidia; 55% of initial share prices
Pricing date:	May 3
Settlement date:	May 8
Agent:	Morgan Stanley & Co. LLC
Fees:	2%
Cusip:	61768CJB4

New Issue: Morgan Stanley sells $4.43 mln leveraged buffered notes on S&P 500

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Morgan Stanley Finance LLC** priced $4.43 million of 0% leveraged buffered notes due Nov. 8, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Morgan Stanley**.

If the index return is positive, the payout at maturity will be par plus 200% of the index return, subject to a maximum settlement amount of $1,104 per $1,000 of notes. Investors will receive par if the index declines by 10% or less and will lose 1.1111% for every 1% that the index declines beyond 10%.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley Finance LLC		per $1,000 of notes; par if index falls by up to 10%; 1.1111% loss for every 1% drop beyond 10%
Guarantor:	Morgan Stanley	Initial level:	2,388.13
Issue:	Leveraged buffered notes	Buffer level:	2,149.317, 90% of initial level
Underlying index:	S&P 500	Pricing date:	May 3
Amount:	$4,425,000	Settlement date:	May 10
Maturity:	Nov. 8, 2018	Agent:	Morgan Stanley & Co. LLC
Coupon:	0%	Fees:	1.51%
Price:	Par	Cusip:	61768CHV2
Payout at maturity:	If index return is positive, par plus 200% of index gain, capped at $1,104		

New Issue:
Morgan Stanley prices $3.65 million enhanced trigger jump securities on index, ETF's

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Morgan Stanley Finance LLC** priced $3.65 million of 0% enhanced trigger jump securities due May 1, 2020 linked to the worst performing of the **Euro Stoxx 50 index**, the **iShares MSCI EAFE ETF** and the **iShares Emerging Markets ETF**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are guaranteed by **Morgan Stanley**.

If each asset closes above 110% of its initial level, the payout at maturity will be par plus 10%, plus 333.29% of the appreciation of the least performing asset above 110%.

If the least-performing asset closes below 110% of its initial level but above 70% of its initial value, the payout will be par plus 10%.

If the least performing asset falls by more than 30%, investors will have full exposure to its decline.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley Finance LLC
Guarantor:	Morgan Stanley
Issue:	Enhanced trigger jump securities
Underlying assets:	Euro Stoxx 50 index, iShares MSCI EAFE ETF and iShares Emerging Markets ETF
Amount:	$3,653,000
Maturity:	May 1, 2020
Coupon:	0%
Price:	Par
Payout at maturity:	If least performing asset finishes above 110% of initial level, par plus 10% plus 333.29% of least performing asset beyond 10%; if least performing asset finishes between 70% and 110% of initial level, par plus 10%; otherwise, full exposure to decline of least performing asset
Initial levels:	3,583.16 for index, $63.99 for MSCI EAFE, $40.20 for MSCI Emerging Markets
Downside thresholds:	2,508.212 for index, $44.793 for MSCI EAFE, $28.14 for MSCI Emerging Markets; 70% of initial levels
Upside thresholds:	3,941.476 for index, $70.389 for MSCI EAFE, $44.22 for MSCI Emerging Markets; 110% of initial levels
Pricing date:	April 26
Settlement date:	May 1
Agent:	Morgan Stanley & Co. LLC
Fees:	0.25%
Cusip:	61768CHU4

New Issue:
RBC prices $3 million digital plus barrier notes linked to Facebook

By Wendy Van Sickle

Columbus, Ohio, May 5– **Royal Bank of Canada** priced $3 million of 0% digital plus barrier notes due Nov. 8, 2018 linked to **Facebook, Inc.** stock, according to a 424B2 filing with the Securities and Exchange Commission.

If the stock finishes at or above the 80% barrier level, the payout at maturity will be par plus the greater the digital return of 10% and any gain up to the 114.85% maximum redemption amount.

If the stock falls by more than 20%, however, investors will receive a number of Facebook shares equal to $1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

RBC Capital Markets, LLC is the underwriter.

Issuer:	Royal Bank of Canada
Issue:	Digital plus barrier notes
Underlying stock:	Facebook, Inc. (Symbol: FB)
Amount:	$3 million
Maturity:	Nov. 8, 2018
Coupon:	0%
Price:	Par
Payout at maturity:	If stock finishes at or above 80% barrier, par plus the greater of 10% and any gain up to 114.85% of par maximum redemption amount; otherwise, number of Facebook shares equal to $1,000 divided by the initial share price
Initial share price:	$152.05
Barrier level:	$121.64, 80% of initial share price
Pricing date:	May 3
Settlement date:	May 8
Underwriter:	RBC Capital Markets, LLC
Fees:	1%
Cusip:	78013GEA9

New Issue:
RBC prices $3 million digital plus barrier notes linked to Wynn Resorts

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Royal Bank of Canada** priced $3 million of 0% digital plus barrier notes due Oct. 31, 2018 linked to the common stock of **Wynn Resorts, Ltd.**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final share price is greater than 75% of the initial share price, the payout at maturity will be par plus the greater of the stock return and 15%, subject to a maximum return of 17.5%.

If the final share price is less than or equal to the 75% barrier share price, investors will receive a number of Wynn Resorts shares equal to $1,000 divided by the initial share price or, at the issuer's option, an amount in cash equal to the value of those shares.

RBC Capital Markets, LLC is the underwriter.

Issuer:	Royal Bank of Canada
Issue:	Digital plus barrier notes
Underlying stock:	Wynn Resorts, Ltd. (Symbol: WYNN)
Amount:	$3 million
Maturity:	Oct. 31, 2018
Coupon:	0%
Price:	Par
Payout at maturity:	If the final share price is greater than barrier price, par plus the greater of the stock return and 15%, capped at 17.5%; if the final share price is less than or equal to the barrier price, a number of Wynn Resorts shares equal to $1,000 divided by the initial share price or, at the issuer's option, an amount in cash equal to the value of those shares
Initial share price:	$125.19
Barrier price:	$88.13, 75% of initial share price
Pricing date:	April 26
Settlement date:	April 28
Underwriter:	RBC Capital Markets, LLC
Fees:	1%
Cusip:	78013GCDW2

New Issue:
RBC prices $3 million contingent callable coupon barrier notes on two indexes

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Royal Bank of Canada** priced $3 million of issuer callable contingent coupon barrier notes due May 1, 2019 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If each index closes at or above its barrier level, 70% of the initial level, on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the annual rate of 6.85%.

The notes will be callable at par on any coupon payment date.

If the notes are not called, the payout at maturity will be par plus the contingent coupon unless the final level of the lesser-performing index is less than its 75% trigger level, in which case investors will lose 1% for every 1% that the lesser-performing index finishes below its initial level.

RBC Capital Markets, LLC is the underwriter.

Issuer:	Royal Bank of Canada
Issue:	Issuer callable contingent coupon barrier notes
Underlying indexes:	S&P 500 index and the Russell 2000 index
Amount:	$3 million
Maturity:	May 1, 2019
Coupon:	If each index closes at or above its barrier level on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the annual rate of 6.85%
Price:	Par
Payout at maturity:	Par plus the contingent coupon unless the final level of the lesser-performing index is less than its trigger level, in which case investors will lose 1% for every 1% that the lesser-performing index declines from its initial level
Call option:	At par on any coupon payment date
Initial levels:	2,387.45 for S&P, 1,419.431 for Russell
Barrier/trigger prices:	1,671.22 for S&P, 993.602 for Russell; 70% of initial share prices
Pricing date:	April 26
Settlement date:	May 1
Underwriter:	RBC Capital Markets, LLC
Fees:	0.4%
Cusip:	78012KN86

New Issue:

TD Bank sells $3.82 million leveraged capped buffered notes linked to MSCI EAFE

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Toronto-Dominion Bank** priced $3.82 million of leveraged capped buffered notes due May 7, 2019 linked to the **MSCI EAFE index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 150% of the index return, subject to a maximum payment of $1,197.25 per $1,000 principal amount.

Investors will receive par if the index falls by up to 10% and will lose 1.1111% for each 1% decline beyond 10%.

TD Securities (USA) LLC and Goldman, Sachs & Co. are the agents.

Issuer:	Toronto-Dominion Bank
Issue:	Leveraged capped buffered notes
Underlying index:	MSCI EAFE index
Amount:	$3,815,000
Maturity:	May 7, 2019
Coupon:	0%
Price:	Par of $1,000
Payout at maturity:	Par plus 150% of any index gain, with return capped at 19.725%; par if index falls by up to 10%; 1.1111% loss for every 1% drop beyond 10%
Initial level:	1,846.51
Buffer level:	1,661.859, 90% of initial level
Pricing date:	May 2
Settlement date:	May 9
Agents:	TD Securities (USA) LLC and Goldman, Sachs & Co.
Fees:	1.75%
Cusip:	89114QZV3

New Issue:

UBS prices $117,500 trigger phoenix autocallables linked to American Airlines

New York, May 5 – **UBS AG, London Branch** priced $117,500 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **American Airlines, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If American Airlines stock closes at or above the trigger price – 60% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 8.11%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and American Airlines shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	American Airlines, Inc.
Amount:	$117,500
Maturity:	May 13, 2019
Coupon:	8.11%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if American Airlines shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if American Airlines shares close at or above initial price on a quarterly observation date
Initial share price:	$44.51
Trigger price:	$26.71, 60% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G515

New Issue:

UBS prices $708,500 trigger phoenix autocallables linked to AstraZeneca

New York, May 5 – **UBS AG, London Branch** priced $708,500 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the American depositary shares of **AstraZeneca PLC**, according to a 424B2 filing with the Securities and Exchange Commission.

If AstraZeneca stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 10.4%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and AstraZeneca shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	AstraZeneca PLC (NYSE: AZN)
Amount:	$708,500
Maturity:	May 13, 2019
Coupon:	10.4%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if AstraZeneca shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if AstraZeneca shares close at or above initial price on a quarterly observation date
Initial share price:	$30.46
Trigger price:	$24.37, 80% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G689

New Issue:

UBS prices $544,000 trigger phoenix autocallables linked to AstraZeneca

New York, May 5 – **UBS AG, London Branch** priced $544,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the American depositary shares of **AstraZeneca PLC**, according to a 424B2 filing with the Securities and Exchange Commission.

If AstraZeneca stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 10.36%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and AstraZeneca shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	AstraZeneca PLC (NYSE: AZN)
Amount:	$544,000
Maturity:	May 13, 2019
Coupon:	10.36%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if AstraZeneca shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if AstraZeneca shares close at or above initial price on a quarterly observation date
Initial share price:	$30.46
Trigger price:	$24.37, 80% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G606

New Issue:
UBS prices $720,000 trigger phoenix autocallables linked to Baidu

New York, May 5 – **UBS AG, London Branch** priced $720,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the American depositary shares of **Baidu, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Baidu stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.14%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Baidu shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if Baidu shares close at or above initial price on a quarterly observation date
Issue:	Trigger phoenix autocallable optimization securities		
Underlying stock:	Baidu, Inc. (Nasdaq: BIDU)		
Amount:	$720,000	Initial share price:	$178.03
Maturity:	May 13, 2019	Trigger price:	$142.42, 80% of initial price
Coupon:	9.14%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	May 5
		Settlement date:	May 10
		Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of $10.00		
Payout at maturity:	Par plus contingent coupon if Baidu shares finish at or above trigger price; otherwise, par plus stock return	Fees:	1.5%
		Cusip:	90277G572

New Issue:
UBS prices $607,500 trigger phoenix autocallables linked to Baidu

New York, May 5 – **UBS AG, London Branch** priced $607,500 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the American depositary shares of **Baidu, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Baidu stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.14%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Baidu shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	Automatically at par plus contingent coupon if Baidu shares close at or above initial price on a quarterly observation date
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	$178.03
Underlying stock:	Baidu, Inc. (Nasdaq: BIDU)	Trigger price:	$142.42, 80% of initial price
Amount:	$607,500	Pricing date:	May 5
Maturity:	May 13, 2019	Settlement date:	May 10
Coupon:	9.14%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of $10.00	Fees:	1.5%
Payout at maturity:	Par plus contingent coupon if Baidu shares finish at or above trigger price; otherwise, par plus stock return	Cusip:	90277G655

New Issue:
UBS prices $518,000 trigger phoenix autocallables linked to Delta Air

New York, May 5 – **UBS AG, London Branch** priced $518,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **Delta Air Lines, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Delta Air stock closes at or above the trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.83%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Delta Air shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Delta Air Lines, Inc. (NYSE: DAL)
Amount:	$518,000
Maturity:	May 13, 2019
Coupon:	11.83%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Delta Air shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Delta Air shares close at or above initial price on a quarterly observation date
Initial share price:	$48.70
Trigger price:	$36.52, 75% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G564

New Issue:
UBS prices $273,000 trigger phoenix autocallables linked to Delta Air

New York, May 5 – **UBS AG, London Branch** priced $273,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **Delta Air Lines, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Delta Air stock closes at or above the trigger price – 70% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.68%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Delta Air shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Delta Air Lines, Inc. (NYSE: DAL)
Amount:	$273,000
Maturity:	May 13, 2019
Coupon:	9.68%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Delta Air shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Delta Air shares close at or above initial price on a quarterly observation date
Initial share price:	$48.70
Trigger price:	$34.09, 70% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G648

New Issue:

UBS prices $150,000 trigger phoenix autocallables linked to Ford Motor

New York, May 5 – **UBS AG, London Branch** priced $150,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **Ford Motor Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Ford Motor stock closes at or above the trigger price – 75% of the initial share price – on a yearly observation date, the issuer will pay a contingent coupon for that year at the rate of 8.97%. Otherwise, no coupon will be paid that year.

If the shares close at or above the initial price on a yearly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Ford Motor shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Ford Motor Co. (NYSE: F)
Amount:	$150,000
Maturity:	May 13, 2019
Coupon:	8.97%, payable yearly if stock closes at or above trigger price on observation date for that year
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Ford Motor shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Ford Motor shares close at or above initial price on a yearly observation date
Initial share price:	$11.14
Trigger price:	$8.36, 75% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	2%
Cusip:	90277G622

New Issue:
UBS prices $100,000 trigger phoenix autocallables linked to Hanesbrands

New York, May 5 – **UBS AG, London Branch** priced $100,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **Hanesbrands Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Hanesbrands stock closes at or above the trigger price – 75% of the initial share price – on a half yearly observation date, the issuer will pay a contingent coupon for that half year at the rate of 9.46%. Otherwise, no coupon will be paid that half year.

If the shares close at or above the initial price on a half yearly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Hanesbrands shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Hanesbrands Inc. (NYSE: HBI)
Amount:	$100,000
Maturity:	May 13, 2019
Coupon:	9.46%, payable half yearly if stock closes at or above trigger price on observation date for that half year
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Hanesbrands shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Hanesbrands shares close at or above initial price on a half yearly observation date
Initial share price:	$21.46
Trigger price:	$16.09, 75% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	0.88%
Cusip:	90277G598

New Issue:
UBS prices $440,000 trigger autocallables linked to Huntsman

New York, May 5 – **UBS AG, London Branch** priced $440,000 of 0% trigger autocallable optimization securities due May 13, 2019 linked to the common stock of **Huntsman Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at par plus a call return of 17.68% per year if Huntsman shares close at or above the initial share price on any observation date, which occurs every quarter.

If the notes are not called and Huntsman shares finish at or above the trigger price, 75% of the initial share price, the payout at maturity will be par. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger autocallable optimization securities
Underlying stock:	Huntsman Corp.
Amount:	$440,000
Maturity:	May 13, 2019
Coupon:	0%
Price:	Par of $10.00
Payout at maturity:	Par if Huntsman shares finish at or above trigger price; otherwise, full exposure to share price decline
Call:	Automatically at par plus 17.68% per year if Huntsman shares close at or above initial share price on any observation date, which occurs every quarter
Initial share price:	$24.99
Trigger price:	$18.74, 75% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G523

New Issue:
UBS prices $100,000 trigger phoenix autocallables linked to Micron

New York, May 5 – **UBS AG, London Branch** priced $100,000 of trigger phoenix autocallable optimization securities due May 14, 2018 linked to the common stock of **Micron Technology, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Micron Technology stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 20.17%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Micron Technology shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Micron Technology, Inc. (Nasdaq: MU)
Amount:	$100,000
Maturity:	May 14, 2018
Coupon:	20.17%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Micron Technology shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Micron Technology shares close at or above initial price on a quarterly observation date
Initial share price:	$28.20
Trigger price:	$22.56, 80% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G507

New Issue:
UBS prices $230,000 trigger phoenix autocallables linked to Mondelez

New York, May 5 – **UBS AG, London Branch** priced $230,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **Mondelez International, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Mondelez International stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 8.15%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Mondelez International shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Mondelez International, Inc. (Nasdaq: MDLZ)
Amount:	$230,000
Maturity:	May 13, 2019
Coupon:	8.15%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Mondelez International shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Mondelez International shares close at or above initial price on a quarterly observation date
Initial share price:	$44.83
Trigger price:	$35.86, 80% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G580

New Issue:
UBS prices $225,000 trigger phoenix autocallables linked to Mondelez

New York, May 5 – **UBS AG, London Branch** priced $225,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **Mondelez International, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Mondelez International stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 8.1%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Mondelez International shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Mondelez International, Inc. (Nasdaq: MDLZ)
Amount:	$225,000
Maturity:	May 13, 2019
Coupon:	8.1%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Mondelez International shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Mondelez International shares close at or above initial price on a quarterly observation date
Initial share price:	$44.83
Trigger price:	$35.86, 80% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G531

New Issue:
UBS prices $150,000 trigger phoenix autocallables linked to Netflix

New York, May 5 – **UBS AG, London Branch** priced $150,000 of trigger phoenix autocallable optimization securities due May 14, 2018 linked to the common stock of **Netflix, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Netflix stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.57%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Netflix shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Netflix, Inc. (Nasdaq: NFLX)
Amount:	$150,000
Maturity:	May 14, 2018
Coupon:	11.57%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Netflix shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Netflix shares close at or above initial price on a quarterly observation date
Initial share price:	$156.60
Trigger price:	$125.28, 80% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G663

New Issue:

UBS prices $733,500 trigger phoenix autocallables linked to Pioneer Natural

New York, May 5 – **UBS AG, London Branch** priced $733,500 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **Pioneer Natural Resources Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Pioneer Natural stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.95%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Pioneer Natural shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Pioneer Natural Resources Co. (NYSE: PXD)
Amount:	$733,500
Maturity:	May 13, 2019
Coupon:	11.95%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Pioneer Natural shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Pioneer Natural shares close at or above initial price on a quarterly observation date
Initial share price:	$169.61
Trigger price:	$135.69, 80% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G697

New Issue:
UBS prices $150,000 trigger phoenix autocallables linked to T-Mobile

New York, May 5 – **UBS AG, London Branch** priced $150,000 of trigger phoenix autocallable optimization securities due May 14, 2018 linked to the common stock of **T-Mobile US, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If T-Mobile stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.54%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and T-Mobile shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	T-Mobile US, Inc. (NYSE: TMUS)
Amount:	$150,000
Maturity:	May 14, 2018
Coupon:	9.54%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if T-Mobile shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if T-Mobile shares close at or above initial price on a quarterly observation date
Initial share price:	$66.49
Trigger price:	$53.19, 80% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G671

New Issue:
UBS prices $126,000 trigger phoenix autocallables linked to Williams

New York, May 5 – **UBS AG, London Branch** priced $126,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the common stock of **Williams Cos., Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Williams stock closes at or above the trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 8.8%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Williams shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying stock:	Williams Cos., Inc. (NYSE: WMB)
Amount:	$126,000
Maturity:	May 13, 2019
Coupon:	8.8%, payable quarterly if stock closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if Williams shares finish at or above trigger price; otherwise, par plus stock return
Call:	Automatically at par plus contingent coupon if Williams shares close at or above initial price on a quarterly observation date
Initial share price:	$30.25
Trigger price:	$22.69, 75% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G614

New Issue:

UBS prices $375,000 trigger phoenix autocallables linked to Vaneck Vectors Junior Gold

New York, May 5 – **UBS AG, London Branch** priced $375,000 of trigger phoenix autocallable optimization securities due May 14, 2018 linked to the **Vaneck Vectors Junior Gold Miners ETF**, according to a 424B2 filing with the Securities and Exchange Commission.

If the fund closes at or above the trigger price – 60% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.31%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying ETF:	Vaneck Vectors Junior Gold Miners ETF
Amount:	$375,000
Maturity:	May 14, 2018
Coupon:	9.31%, payable quarterly if fund closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if shares finish at or above trigger price; otherwise, par plus fund return
Call:	Automatically at par plus contingent coupon if shares close at or above initial price on a quarterly observation date
Initial share price:	$30.27
Trigger price:	$18.16, 60% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G556

New Issue:

UBS prices $110,000 trigger phoenix autocallables linked to Vaneck Vectors Junior Gold

New York, May 5 – **UBS AG, London Branch** priced $110,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the **Vaneck Vectors Junior Gold Miners ETF**, according to a 424B2 filing with the Securities and Exchange Commission.

If the fund closes at or above the trigger price – 60% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.44%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying ETF:	Vaneck Vectors Junior Gold Miners ETF
Amount:	$110,000
Maturity:	May 13, 2019
Coupon:	11.44%, payable quarterly if fund closes at or above trigger price on observation date for that quarter
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if shares finish at or above trigger price; otherwise, par plus fund return
Call:	Automatically at par plus contingent coupon if shares close at or above initial price on a quarterly observation date
Initial share price:	$30.27
Trigger price:	$18.16, 60% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.5%
Cusip:	90277G549

New Issue:

UBS prices $100,000 trigger phoenix autocallables linked to Vaneck Vectors Gold

New York, May 5 – **UBS AG, London Branch** priced $100,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the **Vaneck Vectors Gold Miners ETF**, according to a 424B2 filing with the Securities and Exchange Commission.

If the fund closes at or above the trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.5%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		otherwise, par plus fund return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if shares close at or above initial price on a quarterly observation date
Underlying ETF:	Vaneck Vectors Gold Miners ETF		
Amount:	$100,000	Initial share price:	$21.55
Maturity:	May 13, 2019	Trigger price:	$16.16, 75% of initial price
Coupon:	11.5%, payable quarterly if fund closes at or above trigger price on observation date for that quarter	Pricing date:	May 5
		Settlement date:	May 10
		Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of $10.00		
Payout at maturity:	Par plus contingent coupon if shares finish at or above trigger price;	Fees:	1.5%
		Cusip:	90277G705

New Issue:

UBS prices $100,000 trigger phoenix autocallables linked to oil & gas ETF

New York, May 5 – **UBS AG, London Branch** priced $100,000 of trigger phoenix autocallable optimization securities due May 13, 2019 linked to the **SPDR S&P Oil & Gas Exploration & Production ETF**, according to a 424B2 filing with the Securities and Exchange Commission.

If the fund closes at or above the trigger price – 70% of the initial share price – on a half yearly observation date, the issuer will pay a contingent coupon for that half year at the rate of 9.54%. Otherwise, no coupon will be paid that half year.

If the shares close at or above the initial price on a half yearly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Trigger phoenix autocallable optimization securities
Underlying ETF:	SPDR S&P Oil & Gas Exploration & Production ETF
Amount:	$100,000
Maturity:	May 13, 2019
Coupon:	9.54%, payable half yearly if und closes at or above trigger price on observation date for that half year
Price:	Par of $10.00
Payout at maturity:	Par plus contingent coupon if shares finish at or above trigger price; otherwise, par plus fund return
Call:	Automatically at par plus contingent coupon if shares close at or above initial price on a half yearly observation date
Initial share price:	$34.83
Trigger price:	$24.38, 70% of initial price
Pricing date:	May 5
Settlement date:	May 10
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	0.88%
Cusip:	90277G630

New Issue:
Wells Fargo prices $5.26 mln market-linked autocallables on indexes

By Susanna Moon

Chicago, May 5 – **Wells Fargo & Co.** priced $5.26 million of 0% market linked securities – autocallable with contingent coupon and contingent downside due May 6, 2019 linked to the lowest performing of the **S&P 500 index**, the **Russell 2000 index** and the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon at an annual rate of 6% if each index closes at or above the 65% threshold on the observation date for that quarter.

The notes will be called at par if each index closes at or above its initial level on any quarterly review date after six months.

The payout at maturity will be par unless any index falls below the 65% threshold, in which case investors will be exposed to any losses of the worst performing index.

Issuer:	Wells Fargo & Co.
Issue:	Market linked securities – autocallable with contingent coupon and contingent downside
Underlying indexes:	S&P 500, Russell 2000 and Euro Stoxx 50
Amount:	$5,259,000
Maturity:	May 6, 2019
Coupon:	6% annualized, payable quarterly if each index closes at or above 65% threshold on observation date for that quarter
Price:	Par
Payout at maturity:	Par unless any index falls by more than 25%, in which case fully exposure to any losses of worst performing index
Call:	At par if each index closes at or above its initial level on any quarterly observation date from October 2017 to January 2019
Initial index levels:	2,388.77 for S&P, 1,417.127 for Russell, 3,563.29 for Stoxx
Threshold levels:	1,552.7005 for S&P, 921.13255 for Russell, 2,316.1385 for Stoxx, 65% of initial levels
Pricing date:	April 27
Settlement date:	May 4
Agent:	Wells Fargo Securities LLC
Fees:	1.325%
Cusip:	94986R5L1

New Issue:
Wells Fargo sells $4.37 million market-linked notes tied to S&P 500

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Wells Fargo & Co.** priced $4.37 million of 0% market-linked securities with contingent fixed return and contingent downside due May 4, 2022 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 36% if the index gains.

Investors will receive par if the index falls by up to 40% and will be fully exposed to the decline if it falls by more than 40%.

Wells Fargo Securities LLC is the agent.

Issuer:	Wells Fargo & Co.
Issue:	Market-linked securities with contingent fixed return and contingent downside
Underlying index:	S&P 500
Amount:	$4,372,000
Maturity:	May 4, 2022
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 36% if index gains; par if index declines by 40% or less; otherwise, 1% loss for every 1% that index declines from initial level
Initial index level:	2,388.77
Threshold level:	14333.262, 60% of initial level
Pricing date:	April 27
Settlement date:	May 4
Agent:	Wells Fargo Securities, LLC
Fees:	2.62%
Cusip:	94986R5K3

New Issue: Wells Fargo sells $3.23 mln market-linked autocallables on Stoxx 50

By Susanna Moon

Chicago, May 5 – **Wells Fargo & Co.** priced $3.23 million of 0% market linked securities – autocallable with fixed percentage buffered downside due May 6, 2019 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at par plus an annual call premium of 7.25% if the index closes at or above its initial level on any of three semiannual observation dates after one year.

The payout at maturity will be par unless the index falls by more than 10%, in which case investors will be exposed to any losses beyond 10%.

Wells Fargo Securities, LLC is the agent.

Issuer:	Wells Fargo & Co.	Call:	At par plus an annual call premium of 7.25% if the index closes at or above its initial level on any semiannual observation date beginning May 7, 2018
Issue:	Market linked securities – autocallable with fixed percentage buffered downside		
Underlying index:	Euro Stoxx 50		
Amount:	$3,225,000		
Maturity:	May 6, 2019	Initial index level:	3,559.59
Coupon:	0%	Pricing date:	April 28
Price:	Par	Settlement date:	May 5
Payout at maturity:	Par unless the index falls by more than 10%, in which case exposure to any losses beyond 10%	Agent:	Wells Fargo Securities LLC
		Fees:	1.575%
		Cusip:	94986R5M9

New Issue: Wells Fargo sells $2.98 million market-linked notes tied to S&P 500

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Wells Fargo & Co.** priced $2.98 million of 0% market-linked securities – leveraged upside participation and contingent downside due May 4, 2022 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 125% of any index gain.

Investors will receive par if the index falls by up to 30% and will lose 1% for each 1% decline below the initial level if it falls by more than 30%.

Wells Fargo Securities, LLC is the agent.

Issuer:	Wells Fargo & Co.		
Issue:	Market-linked securities – leveraged upside participation and contingent downside	Initial level:	2,388.77
Underlying index:	S&P 500	Threshold level:	1,627.139, 70% of initial level
Amount:	$2,975,000	Pricing date:	April 27
Maturity:	May 4, 2022	Settlement date:	May 4
Coupon:	0%	Agent:	Wells Fargo Securities LLC
Price:	Par	Fees:	2.62%
Payout at maturity:	Par plus 125% of any index gain; par if the index falls by up to 30%; 1% loss for each 1% decline below the initial level if it falls by more than 30%	Cusip:	94986R5J6

New Issue:
Wells Fargo sells $1.59 mln market-linked notes tied to Euro Stoxx 50

By Wendy Van Sickle

Columbus, Ohio, May 5 – **Wells Fargo & Co.** priced $1.59 million of 0% market-linked securities – leveraged upside participation and contingent downside due Nov. 4, 2021 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 190% of any index gain.

Investors will receive par if the index falls by up to 30% and will lose 1% for each 1% decline below the initial level if it falls by more than 30%.

Wells Fargo Securities, LLC is the agent.

Issuer:	Wells Fargo & Co.
Issue:	Market-linked securities – leveraged upside participation and contingent downside
Underlying index:	Euro Stoxx 50
Amount:	$1,592,000
Maturity:	Nov. 4, 2021
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 190% of any index gain; par if the index falls by up to 30%; 1% loss for each 1% decline below the initial level if it falls by more than 30%
Initial level:	3,563.29
Threshold level:	2,494.303, 70% of initial level
Pricing date:	April 27
Settlement date:	May 4
Agent:	Wells Fargo Securities LLC
Fees:	2.325%
Cusip:	94986R5H0

New Issue:
Freddie Mac prices $50 million five-year non-call 0.25-year step up notes at 1.50% initial rate

New York, May 5 - **Freddie Mac** priced $50 million of 1.50% initial rate five-year non-call 0.25-year step up medium-term notes at par, according to the agency's web site.

The bonds will mature on May 25, 2022 and have a Bermuda call beginning Aug. 25.

Incapital, Vining Sparks and Finacorp Securities are the managers.

Issuer:	Freddie Mac	Call:	Bermuda call beginning Aug. 25
Issue:	Step up medium-term notes	Pricing date:	May 4
Amount:	$50 million	Settlement date:	May 30
Maturity:	May 25, 2022	Underwriters:	Incapital, Vining Sparks and Finacorp Securities
Coupon:	1.50% from May 30, 2.25% from Nov. 25, 3.50% from Nov. 25, 2020	Cusip:	3134GBPD8
Price:	Par		

New Issue:
Freddie Mac prices $25 million five-year non-call 0.5-year step up notes at 1.50% initial rate

New York, May 5 - **Freddie Mac** priced $25 million of 1.50% initial rate five-year non-call 0.5-year step up medium-term notes at par, according to the agency's web site.

The bonds will mature on May 24, 2022 and have a Bermuda call beginning Nov. 24.

Suntrust Robinson Humphrey Inc. is the manager.

Issuer:	Freddie Mac	Price:	Par
Issue:	Step up medium-term notes	Call:	Bermuda call beginning Nov. 24
Amount:	$25 million	Pricing date:	May 3
Maturity:	May 24, 2022	Settlement date:	May 24
Coupon:	1.50% from May 24, 2019, 1.75% from May 24, 2018, 2.125% from Nov. 24, 4.125% from Aug. 24, 4.25% from May 24	Underwriter:	Suntrust Robinson Humphrey Inc.
		Cusip:	3134GBNR9

New Issue:
FHLB prices $15 million 10-year callable step up notes at 2.25% initial rate

New York, May 5 - **Federal Home Loan Banks** priced $15 million of 2.25% initial rate 10-year callable step up notes at par, according to the agency's web site.

The bonds will mature on May 28, 2027 and have a Bermuda call.

Amherst and Mesirow are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	May 4
Amount:	$15 million	Settlement date:	May 30
Maturity:	May 28, 2027	Underwriters:	Amherst and Mesirow
Coupon:	2.25% initial rate	Cusip:	3130ABEB8
Price:	Par		

New Issue:
Freddie Mac prices $12 million four-year non-call 0.5-year step up notes at 1.625% initial rate

New York, May 5 - **Freddie Mac** priced $12 million of 1.625% initial rate four-year non-call 0.5-year step up medium-term notes at par, according to the agency's web site.

The bonds will mature on May 28, 2021 and have a Bermuda call beginning Nov. 28.

Samuel A. Ramirez & Co. Inc. is the manager.

Issuer:	Freddie Mac	Price:	Par
Issue:	Step up medium-term notes	Call:	Bermuda call beginning Nov. 28
Amount:	$12 million	Pricing date:	May 4
Maturity:	May 28, 2021	Settlement date:	May 30
Coupon:	1.625% from May 30, 2.00% from May 28, 2018, 2.25% from May 28, 2019, 2.75% from May 28, 2020	Underwriter:	Samuel A. Ramirez & Co. Inc.
		Cusip:	3134GBPC0

Structured Products Calendar

BANK OF MONTREAL

• Redeemable step-up notes due May 17, 2024; via BMO Capital Markets Corp.; pricing May 12; Cusip: 06367TVY3

BANK OF THE WEST

• Contingent variable-income market-linked certificates of deposit with a minimum annual interest payment due May 30, 2024 linked to a basket of 10 common stocks; via BNP Paribas Securities Corp.; pricing May 24; Cusip 06426XSN1

• Income advantage market-linked certificates of deposit with a minimum annual interest payment due May 30, 2024 linked to a basket of five common stocks; via BNP Paribas Securities Corp.; pricing May 24; Cusip 06426XSP6

• Income advantage market-linked certificates of deposit with a minimum annual interest payment due May 30, 2024 linked to a basket of five common stocks; via BNP Paribas Securities Corp.; pricing May 24; Cusip 06426XSQ4

• 0% market-linked certificates of deposit due May 30, 2024 linked to the Morningstar Ultimate Stock-Pickers Target Volatility 7 index; via BNP Paribas Securities Corp.; pricing May 24; Cusip 06426XSR2

BARCLAY BANK PLC

• Phoenix autocallable notes due June 5, 2018 linked to the SPDR S&P Oil & Gas Exploration & Production exchange-traded fund; via Barclays; pricing May 31; Cusip: 06741VTK8

BNP PARIBAS

• 0% return enhanced notes due June 1, 2020 linked to the BNP Paribas Multi Asset Diversified 5 index; via BNP Paribas Securities Corp.; pricing May 25; Cusip 05579TXA9

• 0% return enhanced notes due May 31, 2024 linked to the BNP Paribas Multi Asset Diversified 5 index; via BNP Paribas Securities Corp.; pricing May 25; Cusip 05579TX92

• 0% contingent barrier notes due May 31, 2019 linked to the worst performing of the Russell 2000 index and the S&P 500 index; via BNP Paribas Securities Corp.; pricing May 25; Cusip 05579TXF8

• 0% athena notes due June 1, 2021 linked to the worst performing of the Russell 2000 index and the S&P 500 index; via BNP Paribas Securities Corp.; pricing May 25; Cusip 05579TXG6

• 0% leveraged notes due May 31, 2022 linked to the worst performing of the Russell 2000 index and the S&P 500 index; via BNP Paribas Securities Corp.; pricing May 25; Cusip 05579TXH4

• 0% buffered notes due May 31, 2022 linked to the S&P 500 index; via BNP Paribas Securities Corp.; pricing May 25; Cusip 05579TXE1

CITIGROUP GLOBAL MARKETS HOLDINGS INC.

• 0% barrier digital plus securities due May 2021 linked to the Euro Stoxx 50 index; via Citigroup Global Markets Inc.; pricing May 19; Cusip: 17324CJE7

• Callable contingent coupon equity-linked securities due May 2020 linked to the Euro Stoxx 50 index and the iShares MSCI Emerging Markets exchange-traded fund; via Citigroup Global Markets Inc.; pricing May 19; Cusip: 17324CJD9

• 0% enhanced barrier digital plus securities due May 26, 2022 linked to the S&P 500 index; 80% trigger; via Citigroup Global Markets Inc.; pricing May 23; Cusip: 17324CJ23

• 0% buffer securities due May 27, 2022 linked to the Euro Stoxx 50 index; via Citigroup Global Markets Inc.; pricing May 24; Cusip: 17324CJ31

• Annual reset coupon securities due May 2022 linked to the Russell 2000 index; via Citigroup Global Markets Inc.; pricing May 25; Cusip: 17324CJA5

• 0% enhanced barrier digital plus securities due June 1, 2022 linked to the Euro Stoxx 50 index; 80% trigger; via Citigroup Global Markets Inc.; pricing May 26; Cusip: 17324CJ49

CREDIT SUISSE AG, LONDON BRANCH

• 7.5% to 9.5% autocallable reverse convertible securities due Aug. 13, 2018 linked to the common stock of Apple Inc.; via Credit Suisse Securities (USA) LLC; pricing May 9; Cusip: 22549JGG9

• 8% to 10% autocallable reverse convertible securities due Aug. 13, 2018 linked to the common stock of Bank of America Corp.; via Credit Suisse Securities (USA) LLC; pricing May 9; Cusip: 22549JGJ3

• 7% autocallable yield notes due Aug. 13, 2018 linked to the lesser performing of the Euro Stoxx 50 index and the Russell 2000 index; 67% trigger; via Credit Suisse Securities (USA) LLC; pricing May 9; Cusip: 22550B2H5

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• Autocallable reverse convertible securities due Aug. 13, 2018 linked to Netflix, Inc. stock; 60% trigger; via Credit Suisse Securities (USA) LLC; pricing May 9; Cusip: 22549JGE4

• 0% trigger jump securities due June 5, 2019 linked to the Euro Stoxx 50 index; 90% trigger; via Credit Suisse Securities (USA) LLC; pricing May 12; Cusip: 22549A810

• 0% Buffered Accelerated Return Equity Securities due Dec. 5, 2018 linked to the Euro Stoxx 50 index; via Credit Suisse Securities (USA) LLC; pricing May 31; Cusip: 22550B2J1

• Contingent coupon callable yield notes due June 5, 2020 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing May 31; Cusip: 22550B2L6

• 0% accelerated barrier notes due June 3, 2020 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing May 31; Cusip: 22550B2K8

• Contingent coupon callable yield notes due June 5, 2020 linked to the S&P 500 index and the SPDR S&P Biotech exchange-traded fund; 60% trigger; via Credit Suisse Securities (USA) LLC; pricing May 31; Cusip: 22550B2M4

• 16- to 18-month 0% digital buffered notes linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; Cusip: 22550B2D4

GS FINANCE CORP.

• 36- to 39-month 0% digital notes linked to the 25 stocks of the European companies included in the Euro Stoxx Banks index; via Goldman Sachs & Co.

HSBC USA INC.

• Income plus notes due May 31, 2024 linked to the common stocks of Altria Group, Inc., AT&T Inc., Bristol-Myers Squibb Co., General Motors Co. and HP Inc.; via HSBC Securities (USA) Inc.; pricing May 25; Cusip: 40433U3V6

JPMORGAN CHASE FINANCIAL CO. LLC

• 0% Performance Leveraged Upside Securities due Aug. 13, 2018 linked to the Topix index; via J.P. Morgan Securities LLC and Morgan Stanley Wealth Management; pricing May 8; Cusip: 48129F234

• Autocallable contingent interest notes due Aug. 16, 2018 linked to Apple Inc. stock; 80% trigger; via J.P. Morgan Securities LLC; pricing May 12; Cusip: 46646QRN7

• Autocallable contingent interest notes due Aug. 16, 2018 linked to Amazon.com, Inc. stock; 75% trigger; via J.P. Morgan Securities LLC; pricing May 12; Cusip: 46646QRL1

• Contingent income autocallable securities due May 16, 2019 linked to the least performing of the Euro Stoxx 50 index, the Russell 2000 index and the S&P 500 index; via J.P. Morgan Securities LLC and Morgan Stanley Smith Barney LLC; pricing May 12; Cusip: 46647MBA0

• Autocallable contingent interest notes due Aug. 16, 2018 linked to the class A common stock of Facebook Inc.; 80% trigger; via J.P. Morgan Securities LLC; pricing May 12; Cusip: 46646QRM9

• Autocallable contingent interest notes due Aug. 16, 2018 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 12; Cusip: 46647MAE3

• Autocallable contingent interest notes due Aug. 16, 2018 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 12; Cusip: 46647MAR4

• Autocallable contingent interest notes due Nov. 15, 2018 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 12; Cusip: 46647MAS2

• 0% review notes due May 24, 2021 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 19; Cusip: 46647MBC6

• Autocallable contingent interest notes due Aug. 30, 2018 linked to the Euro Stoxx 50 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 25; Cusip: 46647MAK9

• Autocallable contingent interest notes due May 28, 2027 linked to the Euro Stoxx 50 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 25; Cusip: 46647MAQ6

• 0% capped buffered return enhanced notes due Nov. 29, 2019 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing May 25; Cusip: 46646QSP1

• Autocallable contingent interest notes due Nov. 29, 2018 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 25; Cusip: 46647MAH6

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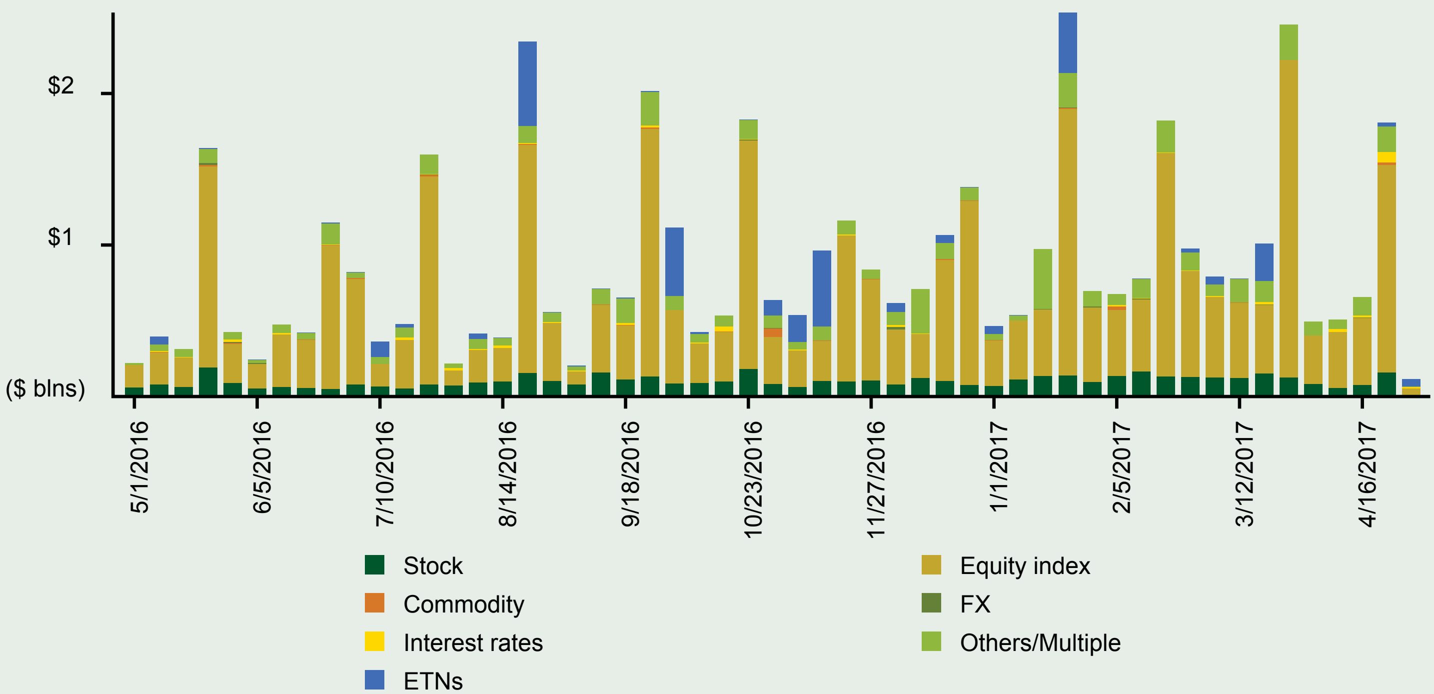
Structured Products New Issue Volume by Week



Structured Products Calendar

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• 0% dual directional contingent buffered return enhanced notes due May 28, 2021 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 25; Cusip; 46647MJQ7

• 0% dual directional contingent buffered return enhanced notes due May 28, 2021 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 25; Cusip: 46647MJN4

• 0% dual directional contingent buffered return enhanced notes due May 31, 2022 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 25; Cusip: 46647MJR5

• 0% dual directional contingent buffered return enhanced notes due May 31, 2022 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 25; Cusip: 46647MJP9

• 0% uncapped contingent buffered equity notes due May 28, 2021 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing May 31; Cusip: 46646QSA4

• 0% dual directional contingent buffered return enhanced notes due May 29, 2020 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 31; Cusip: 46647MJJ3

• 0% dual directional contingent buffered return enhanced notes due May 29, 2020 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing May 31; Cusip: 46647MJK0

ROYAL BANK OF CANADA

• Redeemable step-up notes due May 15, 2024; via RBC Capital Markets, LLC; pricing May 10; Cusip: 78012KL70

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount ($mln)	Coupon	Maturity	Fees
5/4/2017	UBS AG, London Branch	trigger autocallable optimization securities (Royal Caribbean Cruises Ltd)	UBS	$0.15	0.00%	5/13/2019	1.50%
5/4/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Delta Air Lines, Inc.)	UBS	$0.1	Formula	5/11/2018	1.50%
5/4/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Delta Air Lines, Inc.)	UBS	$0.886	Formula	5/13/2019	1.50%
5/4/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Hewlett-Packard Co.)	UBS	$0.3	Formula	5/11/2018	1.50%
5/4/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (iShares MSCI Brazil Capped ETF)	UBS	$0.2	Formula	5/11/2018	1.50%
5/4/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Marathon Oil Corp.)	UBS	$0.142	Formula	5/13/2019	1.50%
5/4/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (United Continental Holdings Inc.)	UBS	$0.3	Formula	5/13/2019	1.50%
5/4/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (United Rentals, Inc.)	UBS	$0.635	Formula	5/13/2019	1.50%
5/4/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Vaneck Vectors Oil Services ETF)	UBS	$0.365	Formula	5/13/2019	1.50%
5/3/2017	UBS AG, London Branch	contingent absolute return autocallable optimization securities (Bristol-Myers Squibb Co.)	UBS	$0.1	0.00%	5/10/2019	1.25%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Apple Inc.)	UBS	$0.255	Formula	5/10/2019	0.88%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (ConocoPhillips)	UBS	$0.125	Formula	5/10/2019	0.88%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Delta Air Lines, Inc.)	UBS	$0.1	Formula	5/10/2019	1.50%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Ford Motor Co.)	UBS	$1.075	Formula	5/10/2019	1.50%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Ford Motor Co.)	UBS	$0.1	Formula	11/13/2018	1.50%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Fortinet, Inc.)	UBS	$0.1	Formula	5/10/2019	1.25%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (JPMorgan Chase & Co.)	UBS	$0.14	Formula	5/10/2019	0.88%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (NetEase, Inc.)	UBS	$0.11	Formula	5/10/2018	1.50%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (SunTrust Banks, Inc.)	UBS	$0.125	Formula	5/10/2019	0.88%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (T-Mobile US, Inc.)	UBS	$0.315	Formula	5/10/2019	1.50%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (United Rentals, Inc.)	UBS	$0.13	Formula	5/10/2019	1.50%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Vaneck Vectors Gold Miners ETF)	UBS	$0.36	Formula	5/10/2019	1.50%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Verizon Communications Inc.)	UBS	$0.125	Formula	5/10/2019	0.88%
5/3/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Wynn Resorts, Ltd.)	UBS	$0.15	Formula	5/10/2019	1.50%
5/2/2017	Barclays Bank plc	fixed-coupon trigger securities (30-year U.S. Dollar ICE Swap Rate minus the two-year U.S. Dollar ICE	Barclays	$9	10.30%	11/8/2017	1.75%
5/2/2017	GS Finance Corp. (Goldman Sachs Group, Inc.)	leveraged buffered index-linked notes (S&P 500 index)	Goldman Sachs	$17.669	0.00%	5/7/2019	1.18%
5/2/2017	Morgan Stanley Finance LLC	capped leveraged notes (Euro Stoxx 50)	Morgan Stanley	$8.09	0.00%	6/6/2018	1.07%
5/2/2017	Morgan Stanley Finance LLC	leveraged buffered notes (Euro Stoxx 50)	Morgan Stanley	$10.81	0.00%	5/7/2019	2.00%
5/2/2017	Toronto-Dominion Bank	leveraged capped buffered notes (MSCI EAFE index)	TD	$3.815	0.00%	5/7/2019	1.75%
5/2/2017	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Comerica Inc.)	UBS	$0.352	Formula	5/9/2019	1.50%

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